

# Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



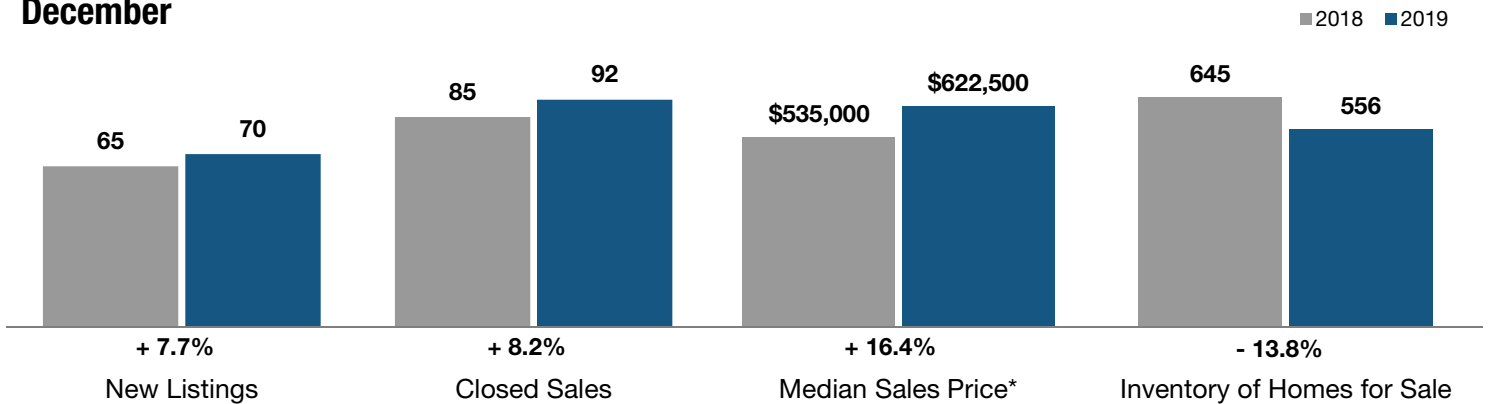
## Hilton Head Totals

Detached Homes Only

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	65	70	+ 7.7%	1,640	1,511	- 7.9%
Closed Sales	85	92	+ 8.2%	1,140	1,069	- 6.2%
Median Sales Price*	\$535,000	\$622,500	+ 16.4%	\$533,750	\$559,000	+ 4.7%
Percent of List Price Received*	96.0%	96.1%	+ 0.1%	95.7%	95.8%	+ 0.1%
Days on Market Until Sale	146	164	+ 12.0%	153	164	+ 7.1%
Inventory of Homes for Sale	645	556	- 13.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

