

# Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



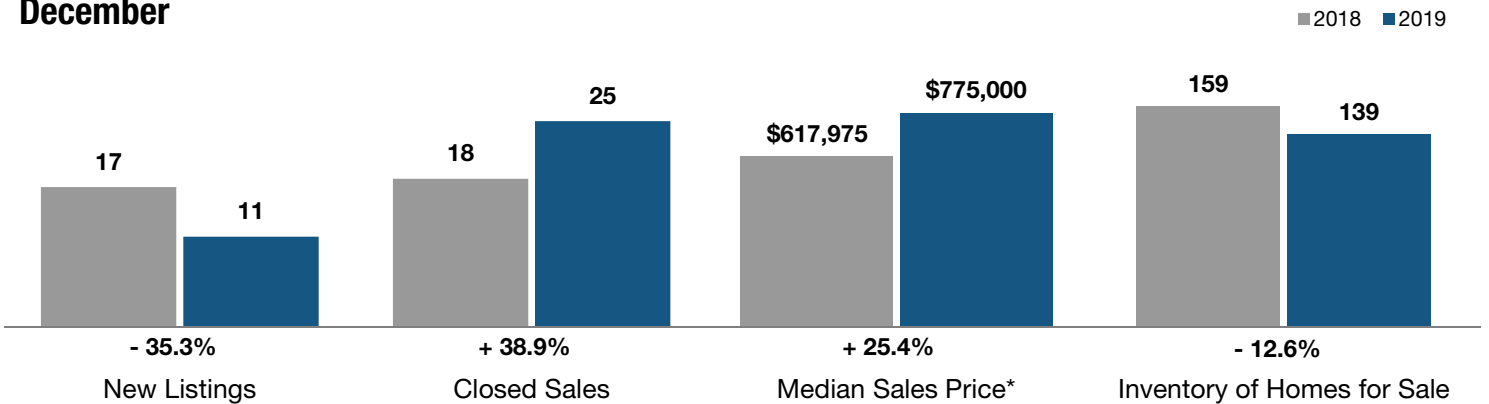
## 1: Sea Pines

Detached Homes Only

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	17	11	- 35.3%	350	319	- 8.9%
Closed Sales	18	25	+ 38.9%	236	220	- 6.8%
Median Sales Price*	\$617,975	<b>\$775,000</b>	+ 25.4%	\$700,000	<b>\$700,000</b>	0.0%
Percent of List Price Received*	95.0%	<b>96.0%</b>	+ 1.0%	95.0%	<b>95.0%</b>	- 0.0%
Days on Market Until Sale	133	<b>179</b>	+ 34.2%	153	<b>175</b>	+ 14.4%
Inventory of Homes for Sale	159	<b>139</b>	- 12.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

