

# Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

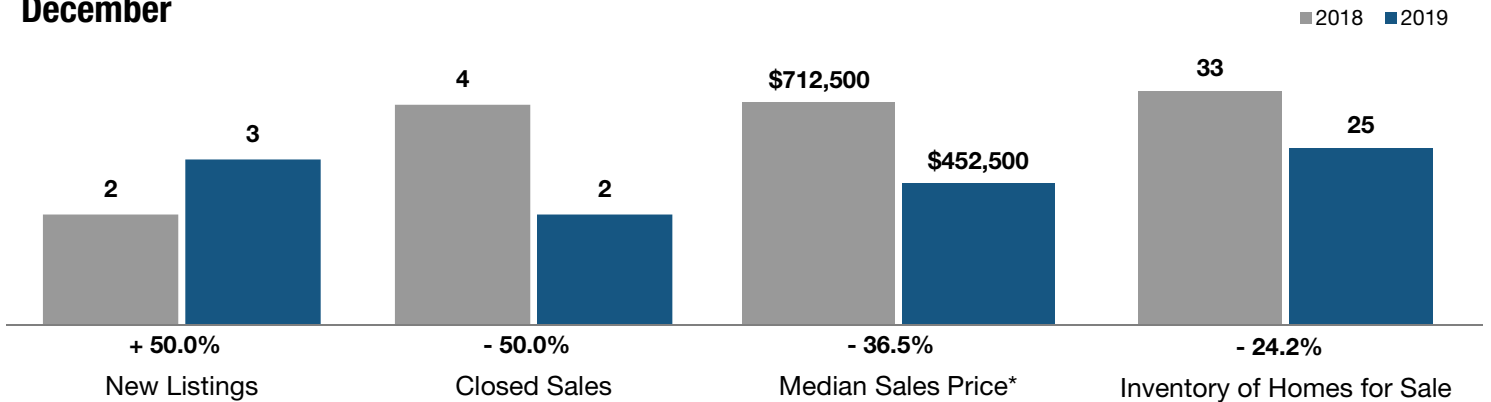


## 5: Long Cove

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	2	3	+ 50.0%	48	53	+ 10.4%
Closed Sales	4	2	- 50.0%	25	34	+ 36.0%
Median Sales Price*	\$712,500	\$452,500	- 36.5%	\$585,000	\$615,000	+ 5.1%
Percent of List Price Received*	95.2%	93.4%	- 1.9%	94.1%	95.6%	+ 1.6%
Days on Market Until Sale	223	190	- 14.7%	261	211	- 19.3%
Inventory of Homes for Sale	33	25	- 24.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

