

Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



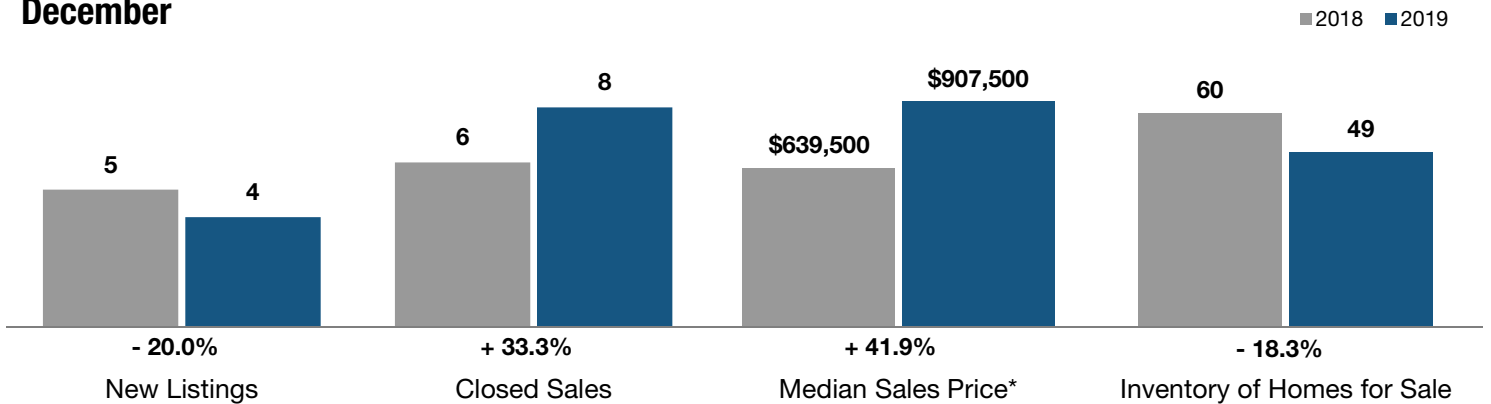
6: Palmetto Dunes

Detached Homes Only

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	5	4	- 20.0%	105	116	+ 10.5%
Closed Sales	6	8	+ 33.3%	67	91	+ 35.8%
Median Sales Price*	\$639,500	\$907,500	+ 41.9%	\$810,000	\$865,000	+ 6.8%
Percent of List Price Received*	93.5%	93.8%	+ 0.3%	93.3%	94.6%	+ 1.4%
Days on Market Until Sale	202	93	- 54.2%	226	197	- 12.7%
Inventory of Homes for Sale	60	49	- 18.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

