

Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

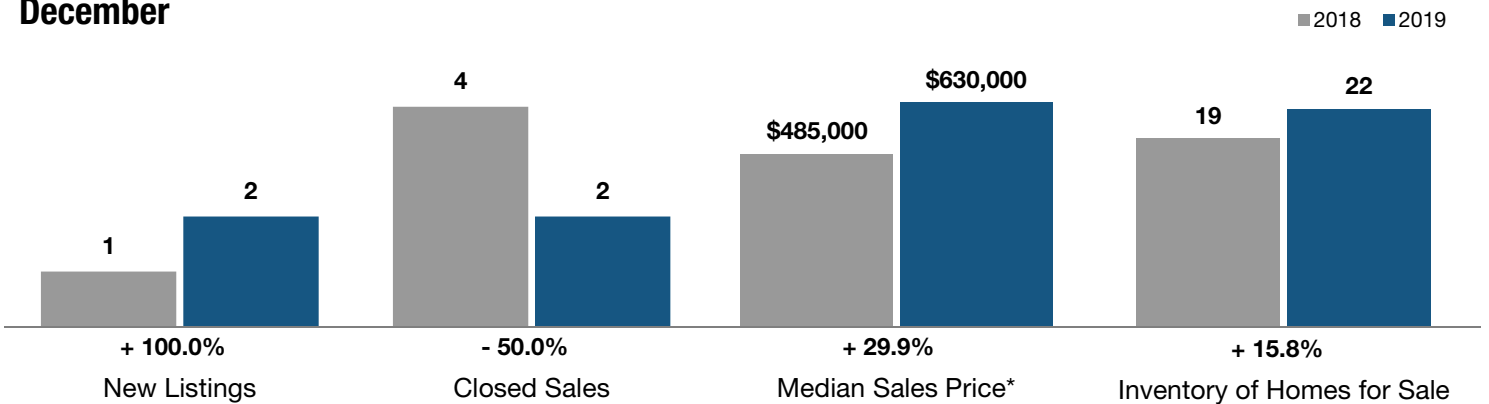


10: Palmetto Hall

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	1	2	+ 100.0%	62	39	- 37.1%
Closed Sales	4	2	- 50.0%	43	25	- 41.9%
Median Sales Price*	\$485,000	\$630,000	+ 29.9%	\$540,000	\$559,000	+ 3.5%
Percent of List Price Received*	96.0%	96.7%	+ 0.8%	96.1%	96.2%	+ 0.1%
Days on Market Until Sale	140	373	+ 166.4%	132	212	+ 60.6%
Inventory of Homes for Sale	19	22	+ 15.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

