

Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

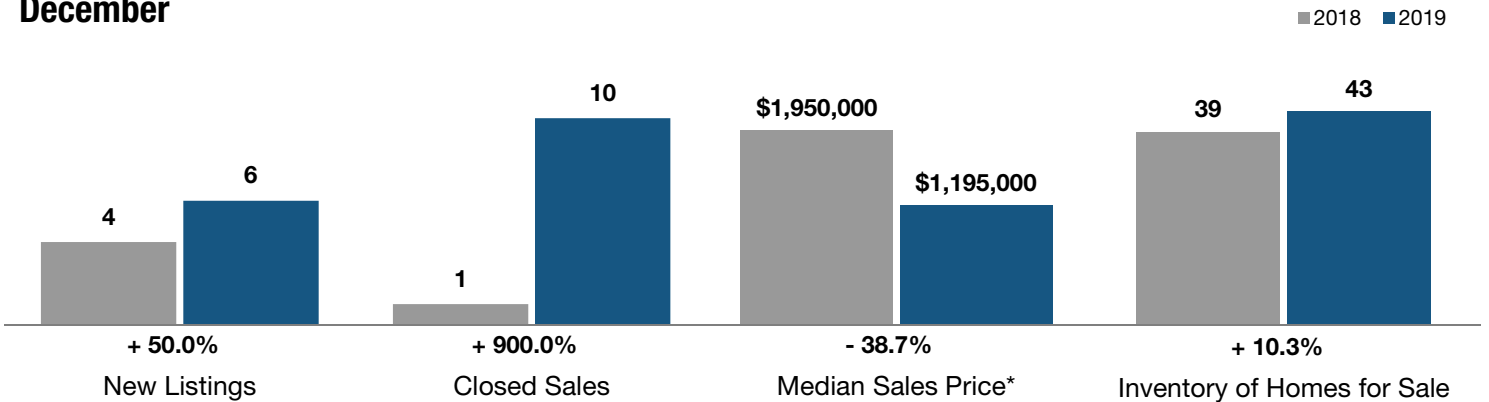


22: Palmetto Bluff

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	4	6	+ 50.0%	65	100	+ 53.8%
Closed Sales	1	10	+ 900.0%	23	69	+ 200.0%
Median Sales Price*	\$1,950,000	\$1,195,000	- 38.7%	\$1,265,000	\$1,231,250	- 2.7%
Percent of List Price Received*	100.0%	95.0%	- 5.0%	96.5%	95.2%	- 1.3%
Days on Market Until Sale	69	246	+ 255.9%	134	176	+ 31.7%
Inventory of Homes for Sale	39	43	+ 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

