

Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

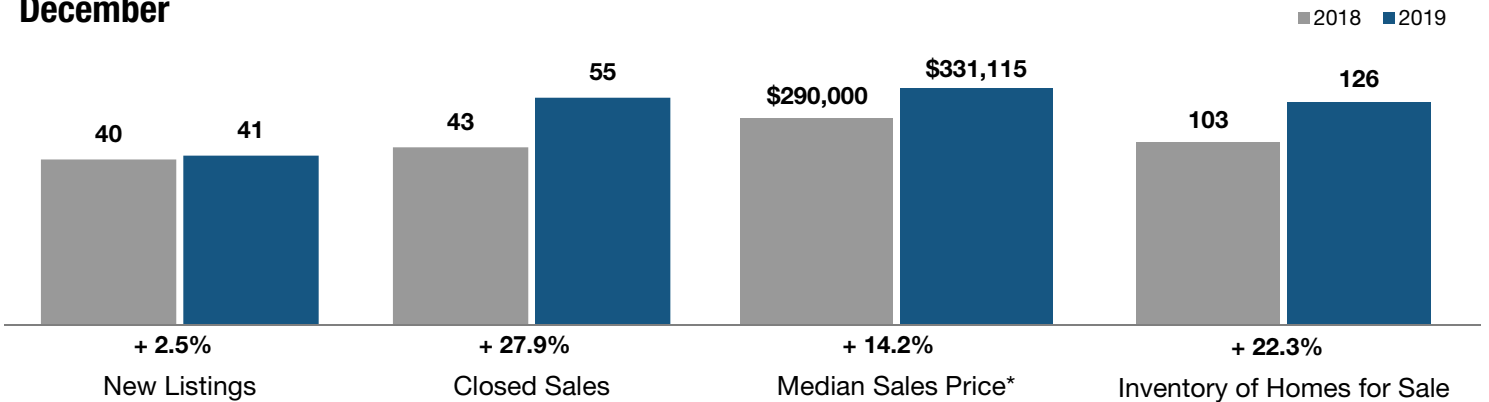


23: Sun City / Riverbend

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	40	41	+ 2.5%	769	794	+ 3.3%
Closed Sales	43	55	+ 27.9%	697	683	- 2.0%
Median Sales Price*	\$290,000	\$331,115	+ 14.2%	\$284,950	\$300,000	+ 5.3%
Percent of List Price Received*	98.2%	98.2%	+ 0.0%	98.0%	98.1%	+ 0.1%
Days on Market Until Sale	119	133	+ 12.4%	107	110	+ 2.7%
Inventory of Homes for Sale	103	126	+ 22.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

