

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

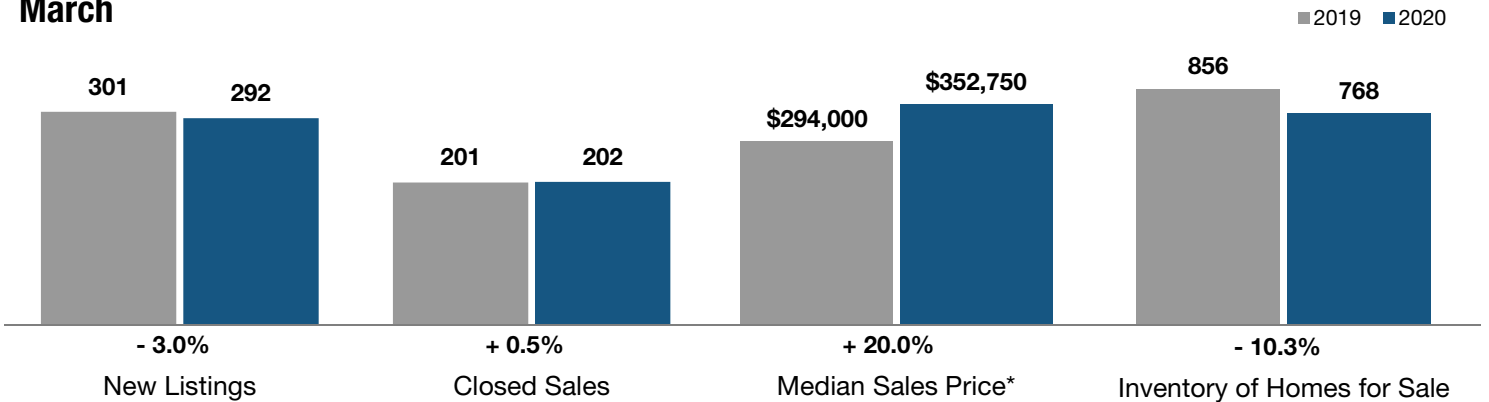


Mainland

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	301	292	- 3.0%	836	813	- 2.8%
Closed Sales	201	202	+ 0.5%	509	505	- 0.8%
Median Sales Price*	\$294,000	\$352,750	+ 20.0%	\$295,833	\$325,000	+ 9.9%
Percent of List Price Received*	97.4%	97.6%	+ 0.2%	97.4%	97.6%	+ 0.3%
Days on Market Until Sale	132	151	+ 15.1%	126	136	+ 7.9%
Inventory of Homes for Sale	856	768	- 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

