

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



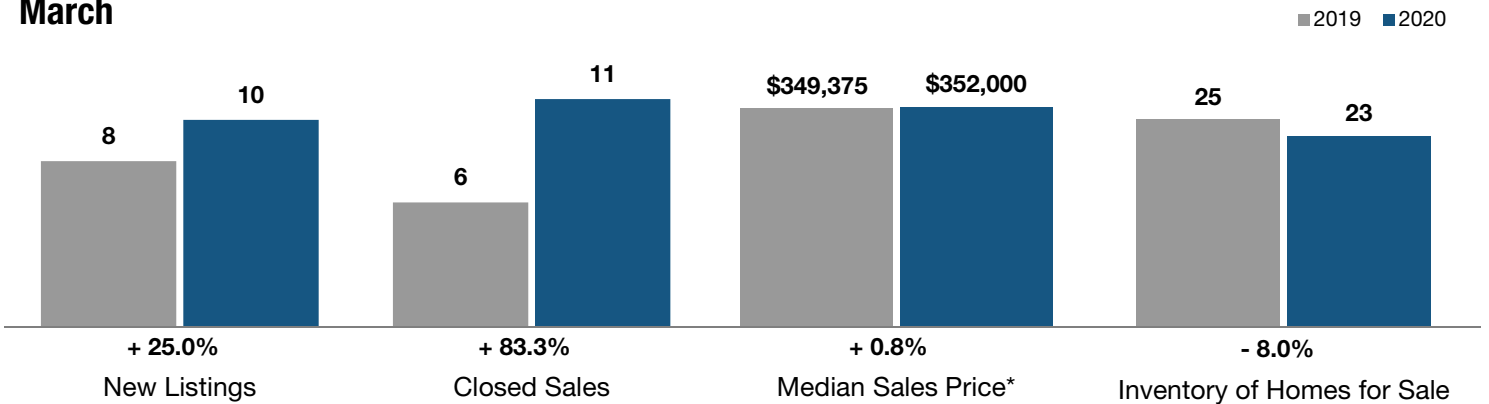
3: Shipyard

Condos / Villas Only

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	8	10	+ 25.0%	28	26	- 7.1%
Closed Sales	6	11	+ 83.3%	13	18	+ 38.5%
Median Sales Price*	\$349,375	\$352,000	+ 0.8%	\$308,000	\$363,500	+ 18.0%
Percent of List Price Received*	96.4%	96.1%	- 0.4%	95.4%	96.0%	+ 0.6%
Days on Market Until Sale	118	108	- 7.7%	112	110	- 1.5%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

