

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



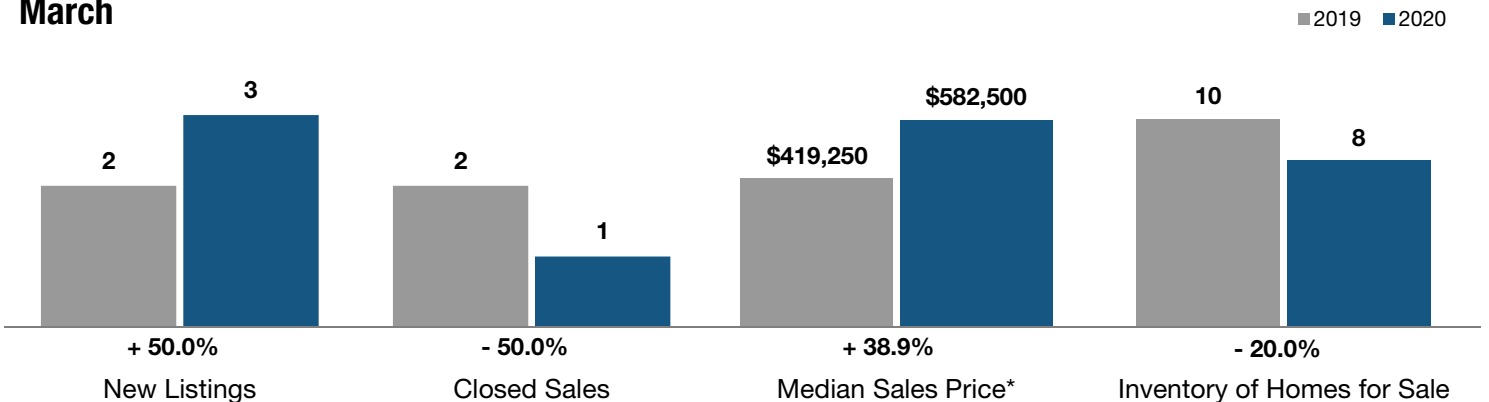
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Detached Homes Only

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	2	3	+ 50.0%	3	4	+ 33.3%
Closed Sales	2	1	- 50.0%	3	3	0.0%
Median Sales Price*	\$419,250	\$582,500	+ 38.9%	\$439,500	\$582,500	+ 32.5%
Percent of List Price Received*	94.9%	92.6%	- 2.5%	95.7%	94.3%	- 1.4%
Days on Market Until Sale	198	101	- 48.9%	167	286	+ 70.7%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

