

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

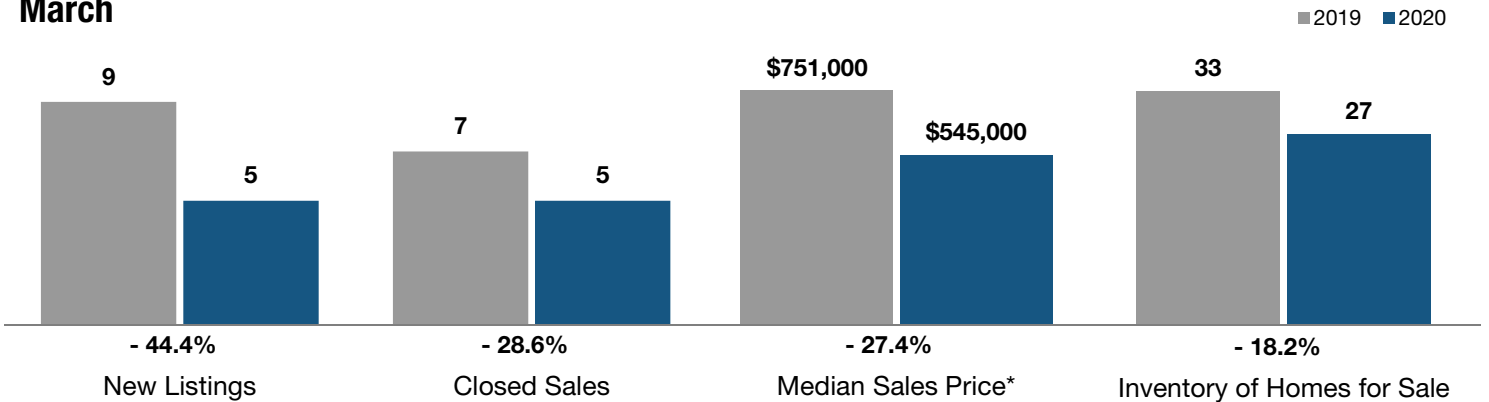


8: Port Royal

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	9	5	- 44.4%	30	18	- 40.0%
Closed Sales	7	5	- 28.6%	11	14	+ 27.3%
Median Sales Price*	\$751,000	\$545,000	- 27.4%	\$654,250	\$553,000	- 15.5%
Percent of List Price Received*	98.8%	96.5%	- 2.3%	97.0%	95.5%	- 1.5%
Days on Market Until Sale	76	85	+ 11.7%	112	123	+ 9.8%
Inventory of Homes for Sale	33	27	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

