

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

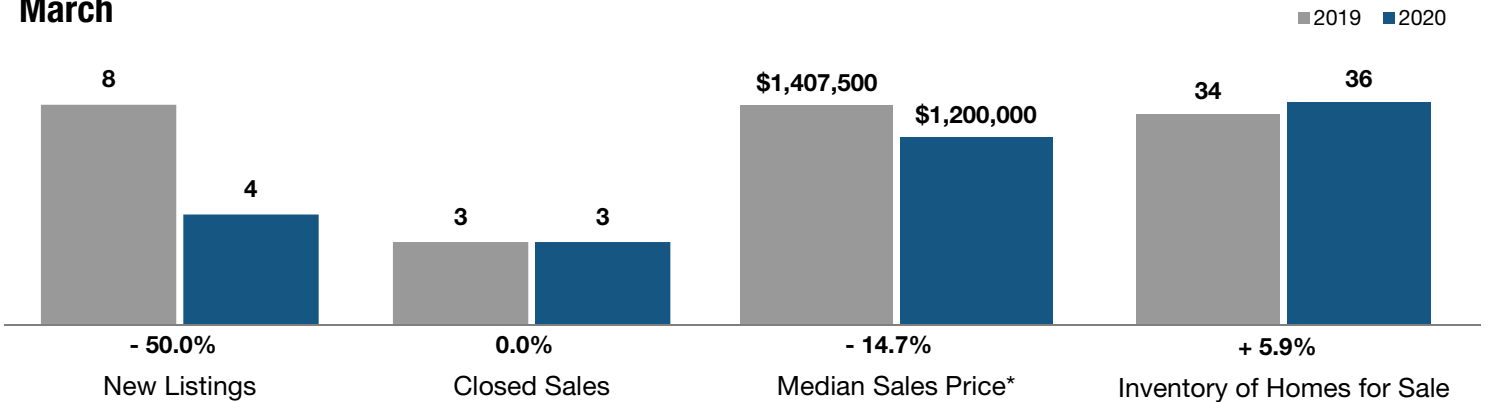


18: Colleton River

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	8	4	- 50.0%	13	17	+ 30.8%
Closed Sales	3	3	0.0%	6	6	0.0%
Median Sales Price*	\$1,407,500	\$1,200,000	- 14.7%	\$1,015,000	\$1,283,500	+ 26.5%
Percent of List Price Received*	83.3%	96.7%	+ 16.1%	92.7%	96.1%	+ 3.6%
Days on Market Until Sale	465	303	- 34.9%	330	263	- 20.3%
Inventory of Homes for Sale	34	36	+ 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

