

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

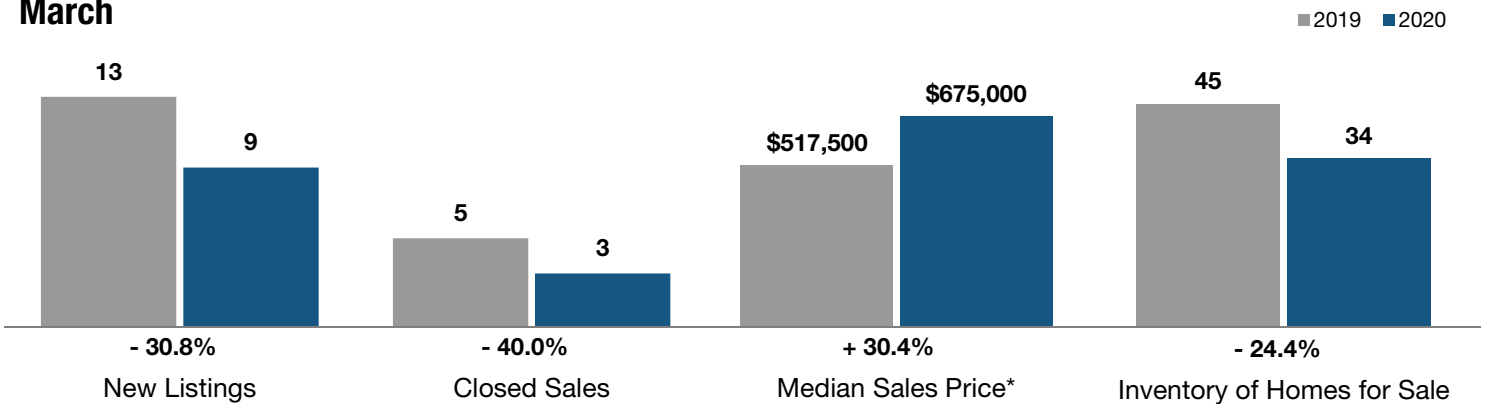


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Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	13	9	- 30.8%	24	19	- 20.8%
Closed Sales	5	3	- 40.0%	11	8	- 27.3%
Median Sales Price*	\$517,500	\$675,000	+ 30.4%	\$530,000	\$727,000	+ 37.2%
Percent of List Price Received*	95.5%	95.3%	- 0.2%	95.3%	96.0%	+ 0.8%
Days on Market Until Sale	233	403	+ 72.7%	196	287	+ 46.6%
Inventory of Homes for Sale	45	34	- 24.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

