

Local Market Update – March 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

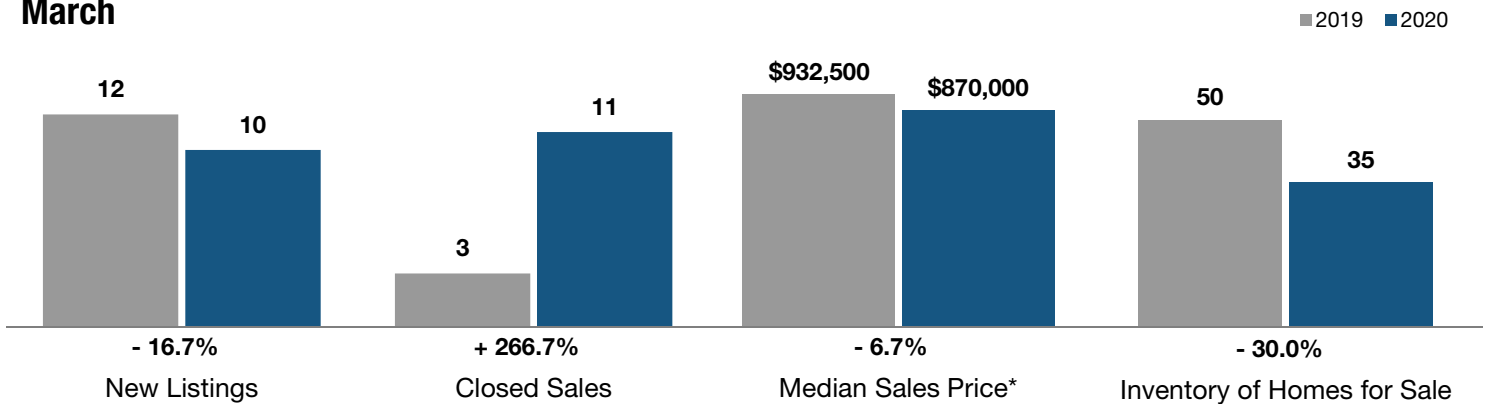


22: Palmetto Bluff

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	12	10	- 16.7%	33	26	- 21.2%
Closed Sales	3	11	+ 266.7%	15	21	+ 40.0%
Median Sales Price*	\$932,500	\$870,000	- 6.7%	\$1,295,000	\$1,169,000	- 9.7%
Percent of List Price Received*	93.8%	93.9%	+ 0.1%	96.3%	94.4%	- 2.0%
Days on Market Until Sale	151	265	+ 76.2%	144	206	+ 42.4%
Inventory of Homes for Sale	50	35	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

