

# Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



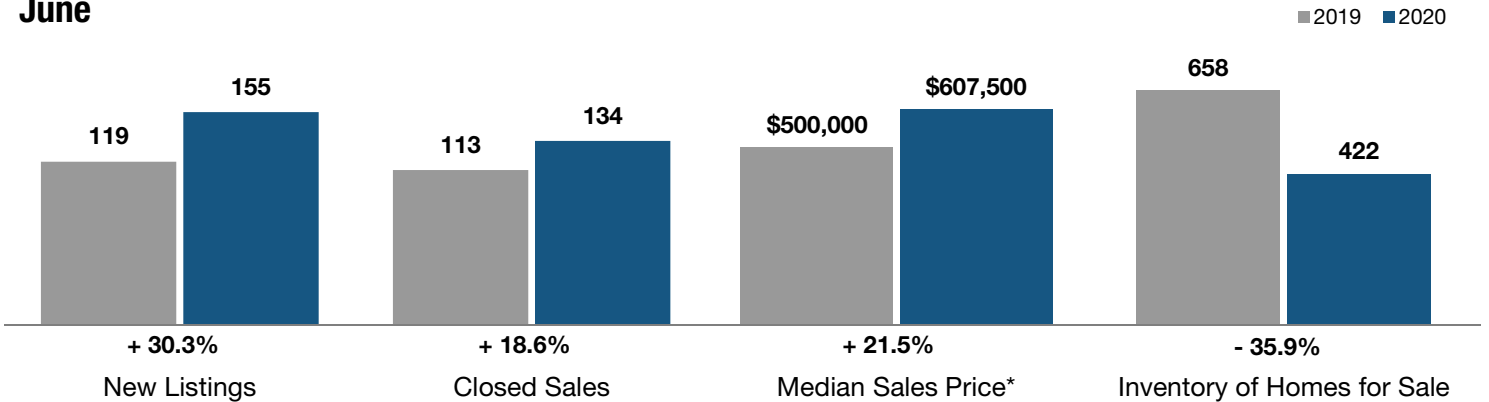
## Hilton Head Totals

Detached Homes Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	119	<b>155</b>	+ 30.3%	848	<b>794</b>	- 6.4%
Closed Sales	113	<b>134</b>	+ 18.6%	541	<b>533</b>	- 1.5%
Median Sales Price*	\$500,000	<b>\$607,500</b>	+ 21.5%	\$532,500	<b>\$580,000</b>	+ 8.9%
Percent of List Price Received*	95.7%	<b>95.7%</b>	- 0.0%	95.9%	<b>95.6%</b>	- 0.3%
Days on Market Until Sale	164	<b>155</b>	- 5.4%	164	<b>161</b>	- 1.5%
Inventory of Homes for Sale	658	<b>422</b>	- 35.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

