

# Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



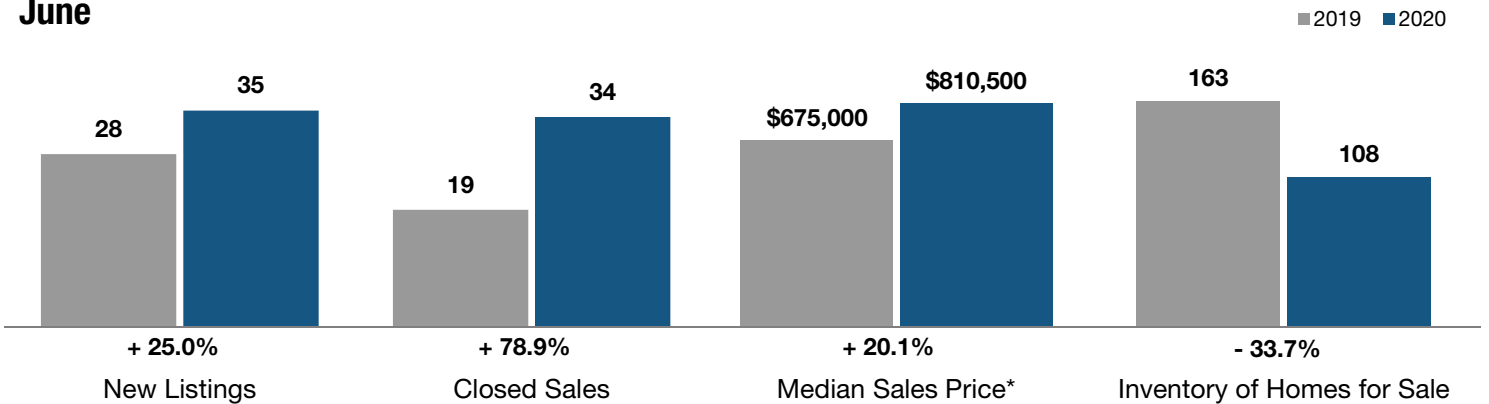
## 1: Sea Pines

Detached Homes Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	28	35	+ 25.0%	167	189	+ 13.2%
Closed Sales	19	34	+ 78.9%	103	119	+ 15.5%
Median Sales Price*	\$675,000	\$810,500	+ 20.1%	\$650,000	\$750,000	+ 15.4%
Percent of List Price Received*	94.7%	94.7%	- 0.1%	94.7%	95.0%	+ 0.4%
Days on Market Until Sale	188	150	- 20.3%	183	155	- 15.0%
Inventory of Homes for Sale	163	108	- 33.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

