

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



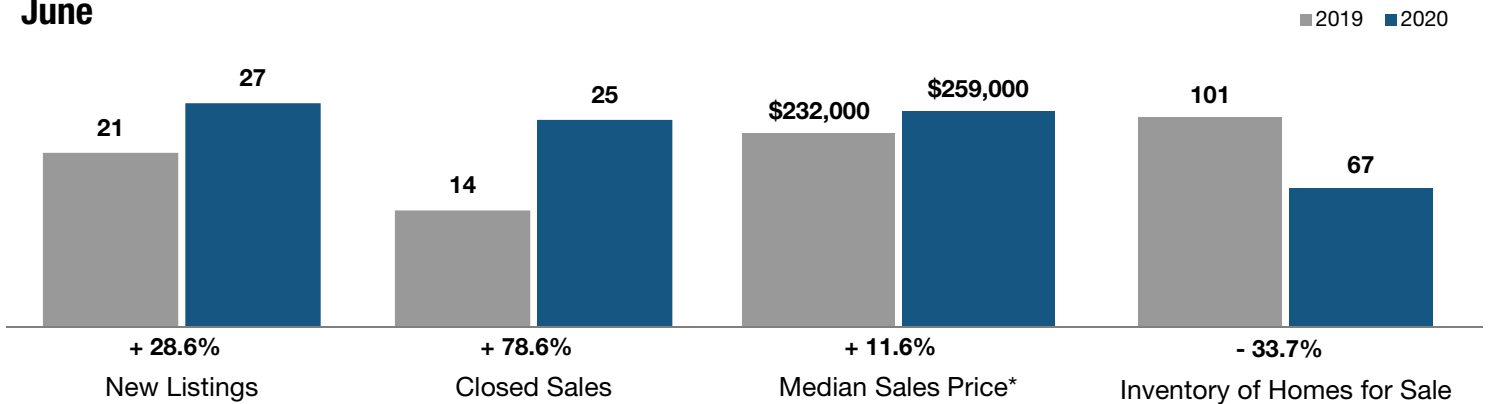
2: Forest Beach

Condos / Villas Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	21	27	+ 28.6%	146	135	- 7.5%
Closed Sales	14	25	+ 78.6%	110	100	- 9.1%
Median Sales Price*	\$232,000	\$259,000	+ 11.6%	\$253,625	\$256,000	+ 0.9%
Percent of List Price Received*	95.3%	96.1%	+ 0.9%	95.8%	95.4%	- 0.4%
Days on Market Until Sale	135	91	- 32.6%	143	116	- 19.1%
Inventory of Homes for Sale	101	67	- 33.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

