

# Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



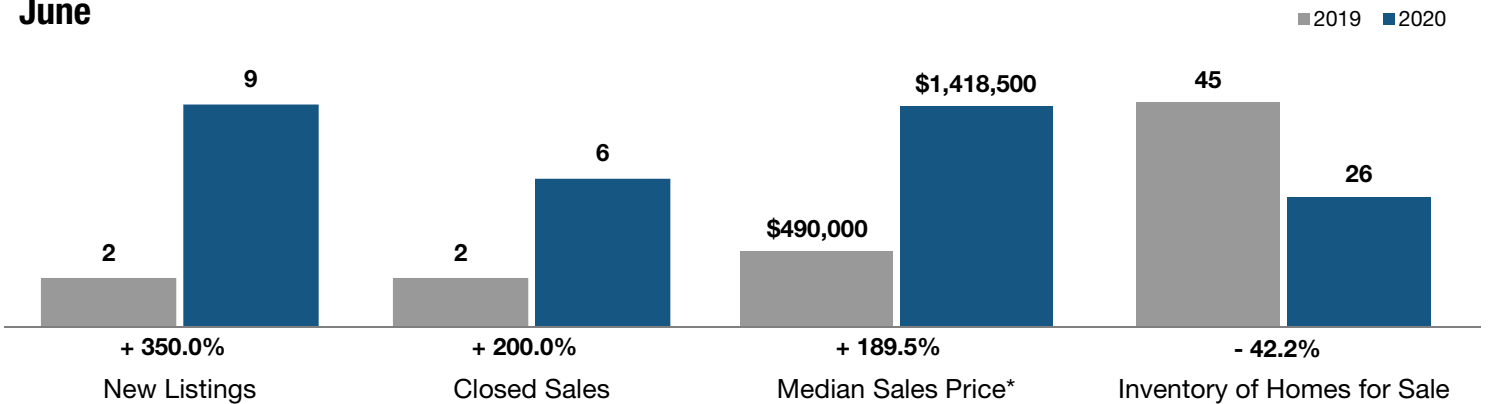
## 2: Forest Beach

Detached Homes Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	2	9	+ 350.0%	33	25	- 24.2%
Closed Sales	2	6	+ 200.0%	12	17	+ 41.7%
Median Sales Price*	\$490,000	\$1,418,500	+ 189.5%	\$744,500	\$770,000	+ 3.4%
Percent of List Price Received*	95.0%	96.4%	+ 1.4%	93.7%	95.5%	+ 2.0%
Days on Market Until Sale	167	198	+ 18.8%	299	214	- 28.4%
Inventory of Homes for Sale	45	26	- 42.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

