

# Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

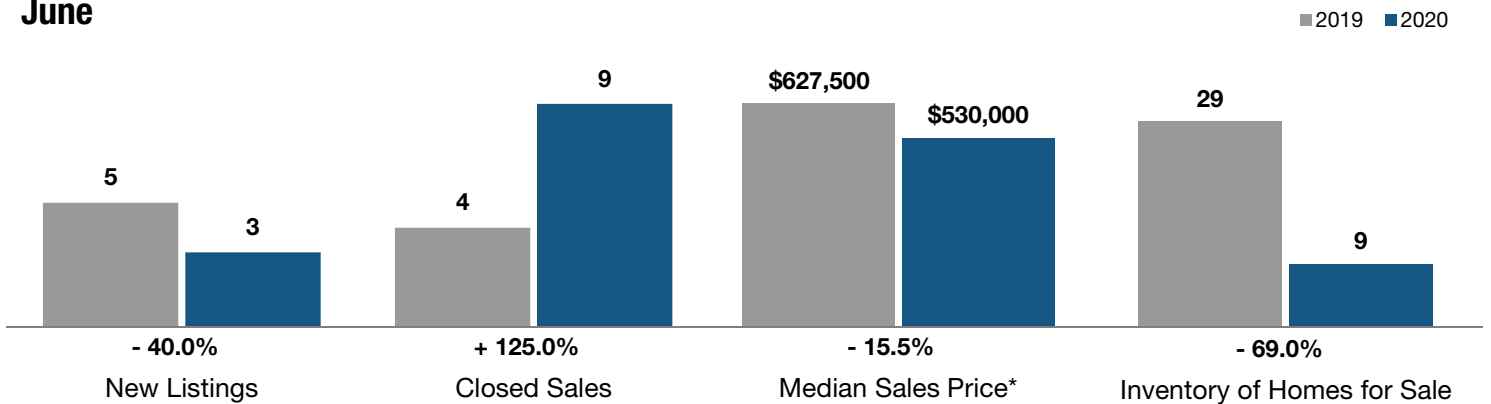


## 5: Long Cove

| Key Metrics                     | June      |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
|                                 | 2019      | 2020      | Percent Change | 2019         | 2020      | Percent Change |
| New Listings                    | 5         | 3         | - 40.0%        | 31           | 15        | - 51.6%        |
| Closed Sales                    | 4         | 9         | + 125.0%       | 20           | 25        | + 25.0%        |
| Median Sales Price*             | \$627,500 | \$530,000 | - 15.5%        | \$632,500    | \$650,000 | + 2.8%         |
| Percent of List Price Received* | 96.0%     | 96.6%     | + 0.6%         | 95.5%        | 95.6%     | + 0.1%         |
| Days on Market Until Sale       | 122       | 253       | + 107.5%       | 217          | 178       | - 18.0%        |
| Inventory of Homes for Sale     | 29        | 9         | - 69.0%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

