

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



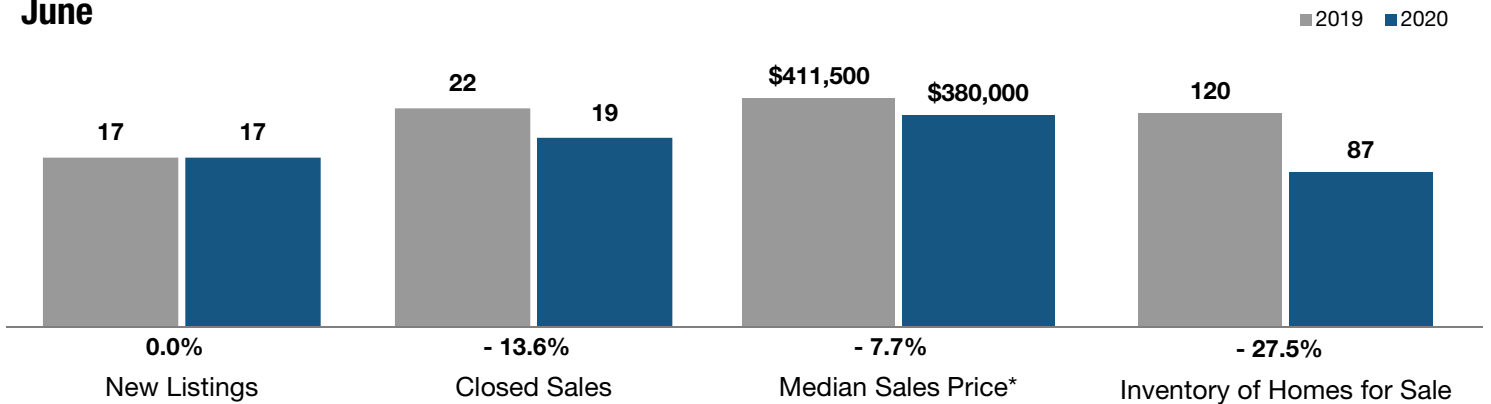
6: Palmetto Dunes

Condos / Villas Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	17	17	0.0%	136	114	- 16.2%
Closed Sales	22	19	- 13.6%	97	69	- 28.9%
Median Sales Price*	\$411,500	\$380,000	- 7.7%	\$407,500	\$375,000	- 8.0%
Percent of List Price Received*	94.9%	95.9%	+ 1.1%	95.3%	95.9%	+ 0.6%
Days on Market Until Sale	152	178	+ 17.0%	163	158	- 2.9%
Inventory of Homes for Sale	120	87	- 27.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

