

# Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



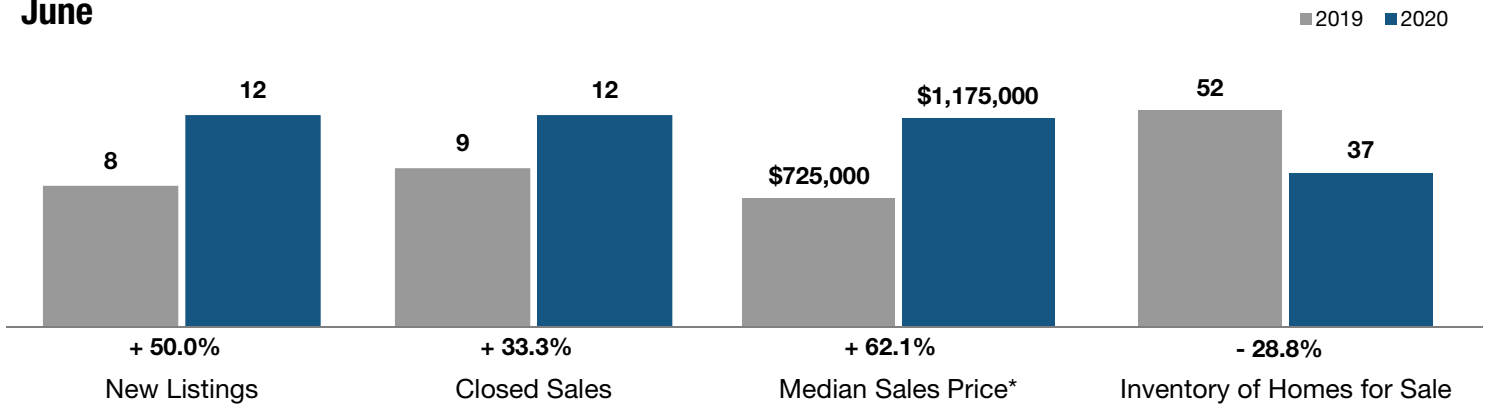
## 6: Palmetto Dunes

Detached Homes Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	8	12	+ 50.0%	60	62	+ 3.3%
Closed Sales	9	12	+ 33.3%	41	42	+ 2.4%
Median Sales Price*	\$725,000	\$1,175,000	+ 62.1%	\$762,500	\$945,000	+ 23.9%
Percent of List Price Received*	94.9%	95.2%	+ 0.3%	95.2%	95.2%	- 0.1%
Days on Market Until Sale	229	140	- 39.0%	182	135	- 25.5%
Inventory of Homes for Sale	52	37	- 28.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

