

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



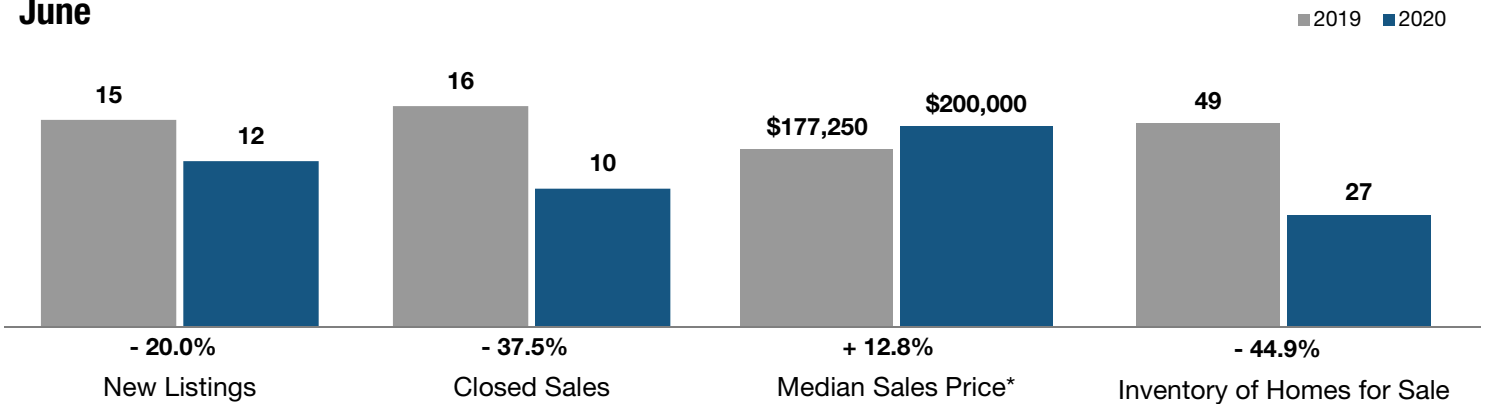
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Condos / Villas Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	15	12	- 20.0%	107	70	- 34.6%
Closed Sales	16	10	- 37.5%	89	53	- 40.4%
Median Sales Price*	\$177,250	\$200,000	+ 12.8%	\$179,500	\$187,000	+ 4.2%
Percent of List Price Received*	95.7%	94.5%	- 1.2%	95.4%	95.5%	+ 0.1%
Days on Market Until Sale	113	123	+ 9.3%	123	97	- 21.3%
Inventory of Homes for Sale	49	27	- 44.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

