

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

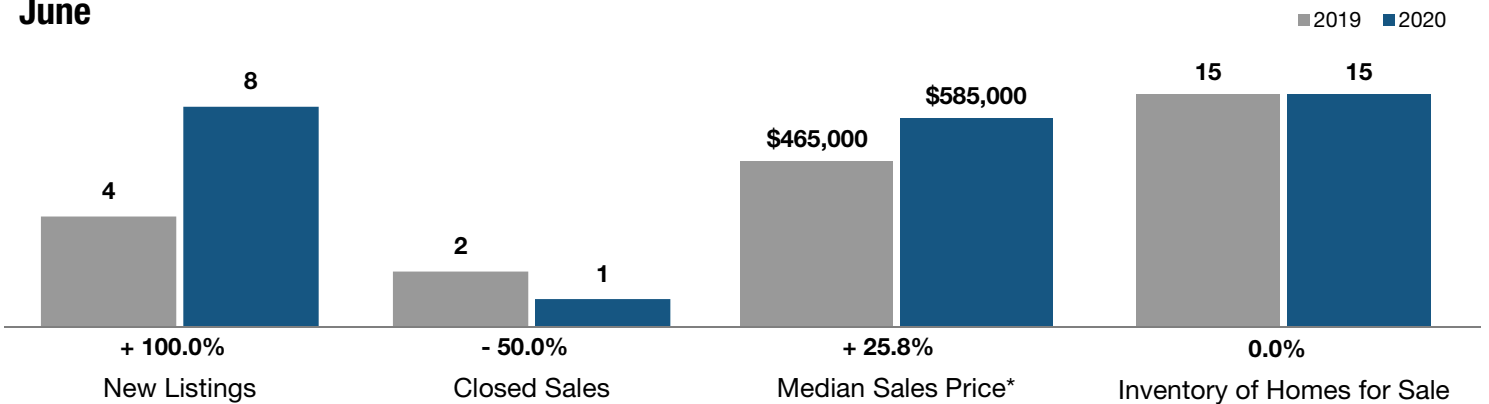


10: Palmetto Hall

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	4	8	+ 100.0%	17	26	+ 52.9%
Closed Sales	2	1	- 50.0%	17	18	+ 5.9%
Median Sales Price*	\$465,000	\$585,000	+ 25.8%	\$530,000	\$547,500	+ 3.3%
Percent of List Price Received*	94.9%	99.2%	+ 4.5%	96.4%	96.9%	+ 0.6%
Days on Market Until Sale	142	36	- 74.6%	198	188	- 5.1%
Inventory of Homes for Sale	15	15	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

