

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

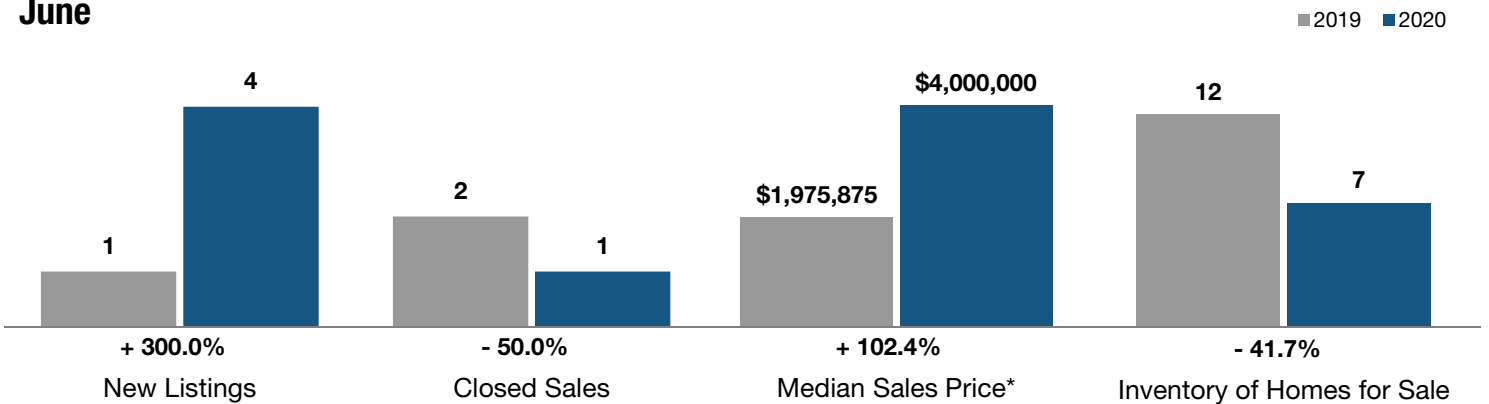


12: Spanish Wells

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	1	4	+ 300.0%	11	10	- 9.1%
Closed Sales	2	1	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$1,975,875	\$4,000,000	+ 102.4%	\$1,175,000	\$2,325,000	+ 97.9%
Percent of List Price Received*	95.9%	95.3%	- 0.7%	93.3%	95.2%	+ 2.1%
Days on Market Until Sale	108	321	+ 197.2%	173	233	+ 34.8%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

