

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



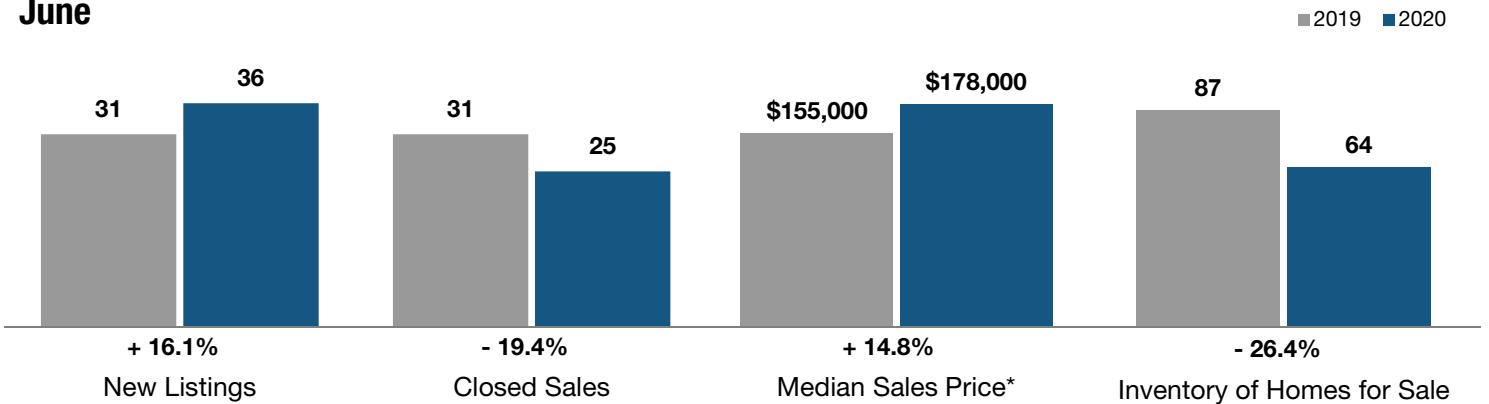
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Condos / Villas Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	31	36	+ 16.1%	223	191	- 14.3%
Closed Sales	31	25	- 19.4%	182	133	- 26.9%
Median Sales Price*	\$155,000	\$178,000	+ 14.8%	\$145,000	\$166,000	+ 14.5%
Percent of List Price Received*	96.3%	96.3%	+ 0.0%	96.1%	96.2%	+ 0.1%
Days on Market Until Sale	81	91	+ 11.8%	103	109	+ 6.2%
Inventory of Homes for Sale	87	64	- 26.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

