

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

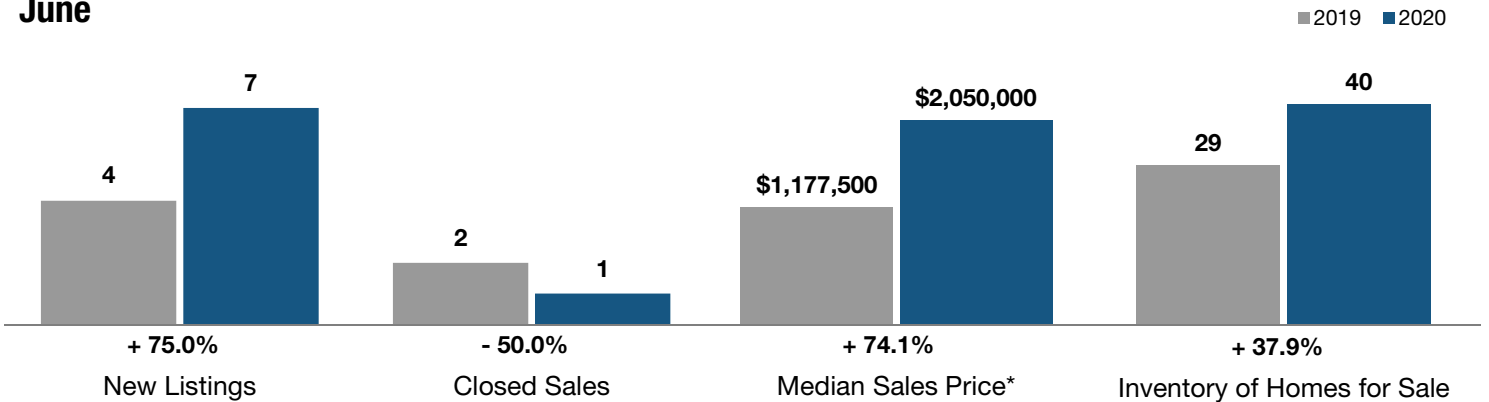


18: Colleton River

| Key Metrics | June | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | 2019 | 2020 | Percent Change |
| New Listings | 4 | 7 | + 75.0% | 22 | 37 | + 68.2% |
| Closed Sales | 2 | 1 | - 50.0% | 11 | 11 | 0.0% |
| Median Sales Price* | \$1,177,500 | \$2,050,000 | + 74.1% | \$988,750 | \$1,367,000 | + 38.3% |
| Percent of List Price Received* | 92.0% | 93.4% | + 1.5% | 93.2% | 95.7% | + 2.8% |
| Days on Market Until Sale | 195 | 100 | - 48.6% | 283 | 203 | - 28.3% |
| Inventory of Homes for Sale | 29 | 40 | + 37.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

