

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



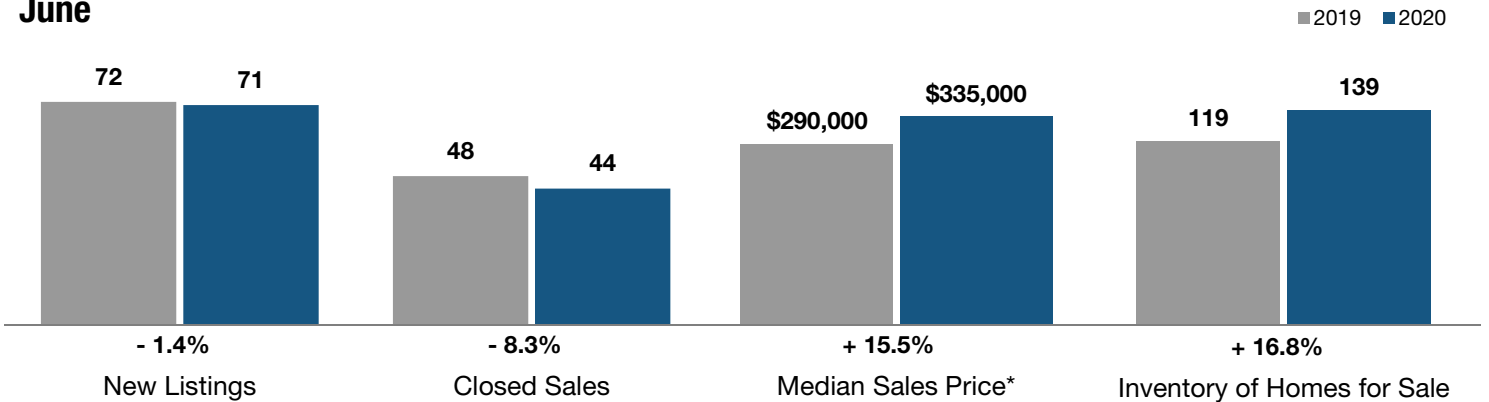
23: Sun City / Riverbend

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Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	72	71	- 1.4%	421	374	- 11.2%
Closed Sales	48	44	- 8.3%	319	279	- 12.5%
Median Sales Price*	\$290,000	\$335,000	+ 15.5%	\$300,000	\$304,900	+ 1.6%
Percent of List Price Received*	98.2%	97.8%	- 0.5%	98.2%	98.0%	- 0.2%
Days on Market Until Sale	99	126	+ 26.8%	104	113	+ 9.0%
Inventory of Homes for Sale	119	139	+ 16.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

