

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

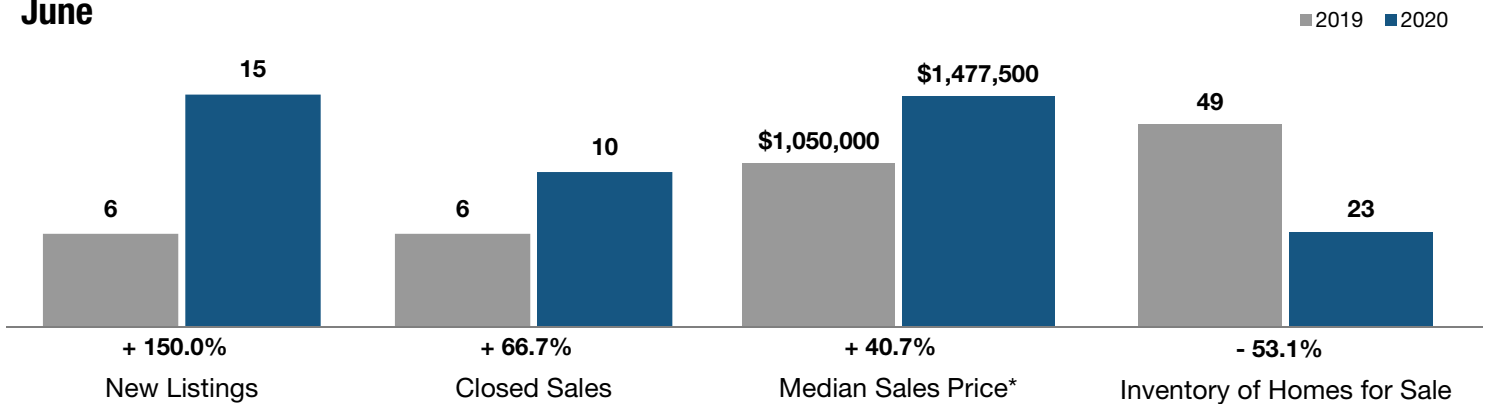


22: Palmetto Bluff

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	6	15	+ 150.0%	60	61	+ 1.7%
Closed Sales	6	10	+ 66.7%	33	44	+ 33.3%
Median Sales Price*	\$1,050,000	\$1,477,500	+ 40.7%	\$1,295,000	\$1,375,000	+ 6.2%
Percent of List Price Received*	91.4%	93.4%	+ 2.2%	95.0%	93.8%	- 1.2%
Days on Market Until Sale	122	228	+ 87.3%	146	203	+ 39.7%
Inventory of Homes for Sale	49	23	- 53.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

