

# Local Market Update – January 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

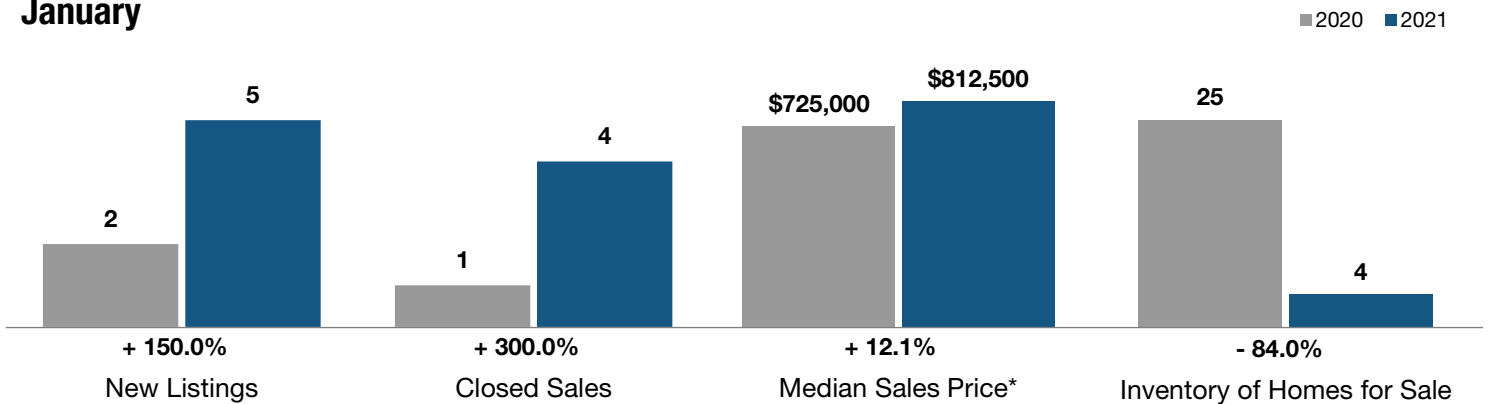


## 5: Long Cove

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	2	5	+ 150.0%	2	5	+ 150.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$725,000	<b>\$812,500</b>	+ 12.1%	\$725,000	<b>\$812,500</b>	+ 12.1%
Percent of List Price Received*	96.7%	<b>98.2%</b>	+ 1.6%	96.7%	<b>98.2%</b>	+ 1.6%
Days on Market Until Sale	138	<b>167</b>	+ 21.0%	138	<b>167</b>	+ 21.0%
Inventory of Homes for Sale	25	<b>4</b>	- 84.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

