

Local Market Update – January 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



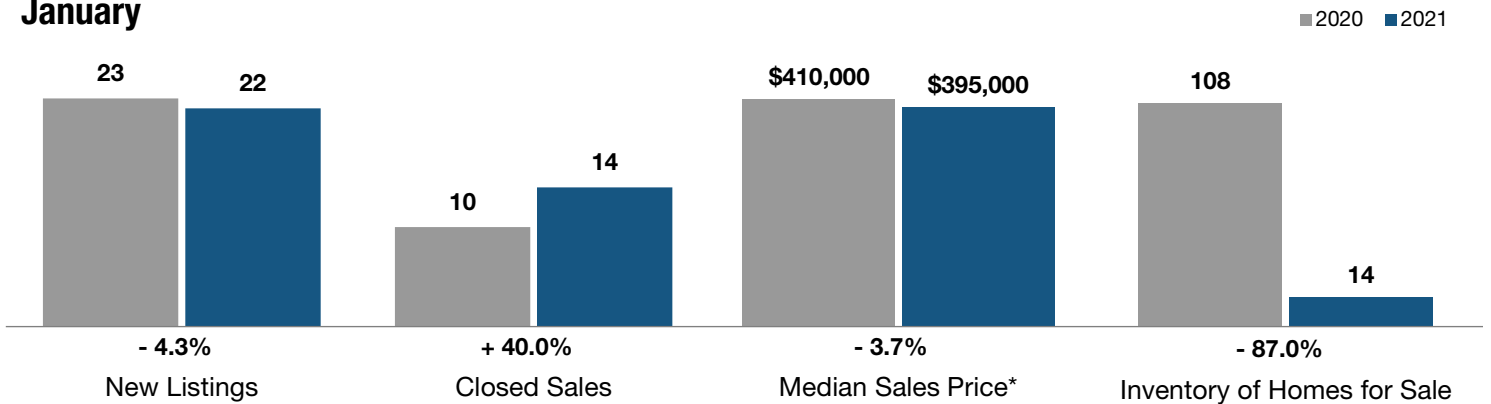
6: Palmetto Dunes

Condos / Villas Only

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2020 | 2021 | Percent Change | 2020 | 2021 | Percent Change |
| New Listings | 23 | 22 | - 4.3% | 23 | 22 | - 4.3% |
| Closed Sales | 10 | 14 | + 40.0% | 10 | 14 | + 40.0% |
| Median Sales Price* | \$410,000 | \$395,000 | - 3.7% | \$410,000 | \$395,000 | - 3.7% |
| Percent of List Price Received* | 96.4% | 97.4% | + 1.1% | 96.4% | 97.4% | + 1.1% |
| Days on Market Until Sale | 193 | 116 | - 39.9% | 193 | 116 | - 39.9% |
| Inventory of Homes for Sale | 108 | 14 | - 87.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

