

Local Market Update – January 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



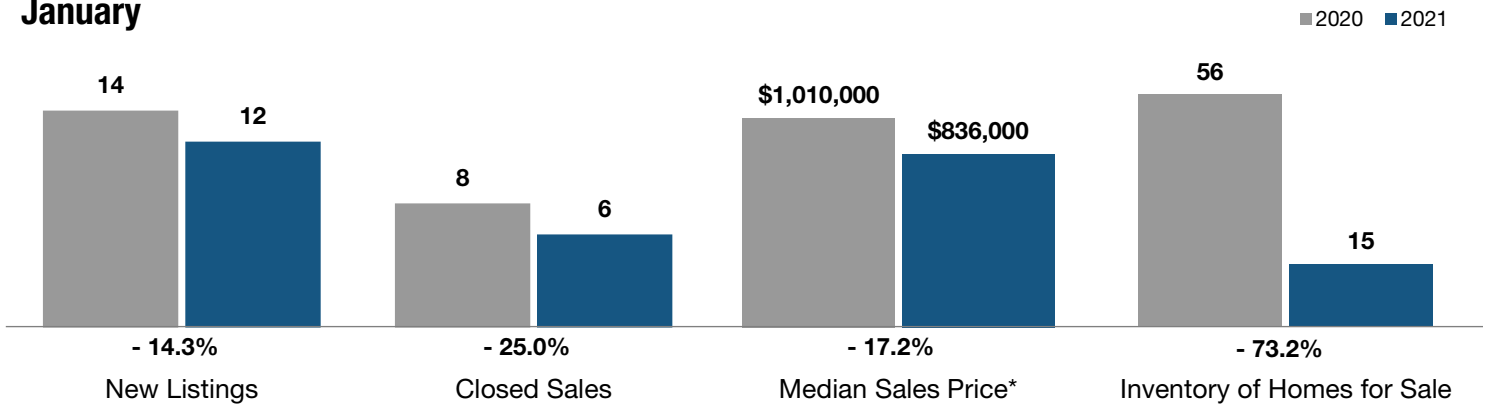
6: Palmetto Dunes

Detached Homes Only

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	14	12	- 14.3%	14	12	- 14.3%
Closed Sales	8	6	- 25.0%	8	6	- 25.0%
Median Sales Price*	\$1,010,000	\$836,000	- 17.2%	\$1,010,000	\$836,000	- 17.2%
Percent of List Price Received*	93.9%	99.9%	+ 6.3%	93.9%	99.9%	+ 6.3%
Days on Market Until Sale	105	61	- 41.9%	105	61	- 41.9%
Inventory of Homes for Sale	56	15	- 73.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

