

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



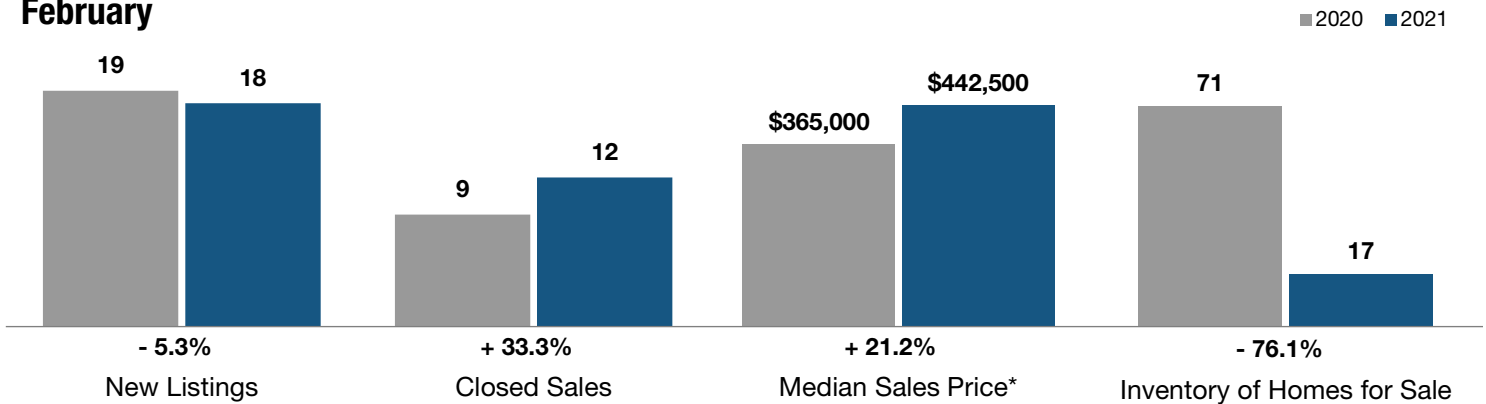
1: Sea Pines

Condos / Villas Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	18	- 5.3%	33	25	- 24.2%
Closed Sales	9	12	+ 33.3%	16	23	+ 43.8%
Median Sales Price*	\$365,000	\$442,500	+ 21.2%	\$420,000	\$490,000	+ 16.7%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	97.9%	97.9%	- 0.1%
Days on Market Until Sale	91	152	+ 66.1%	145	139	- 4.3%
Inventory of Homes for Sale	71	17	- 76.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

