

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



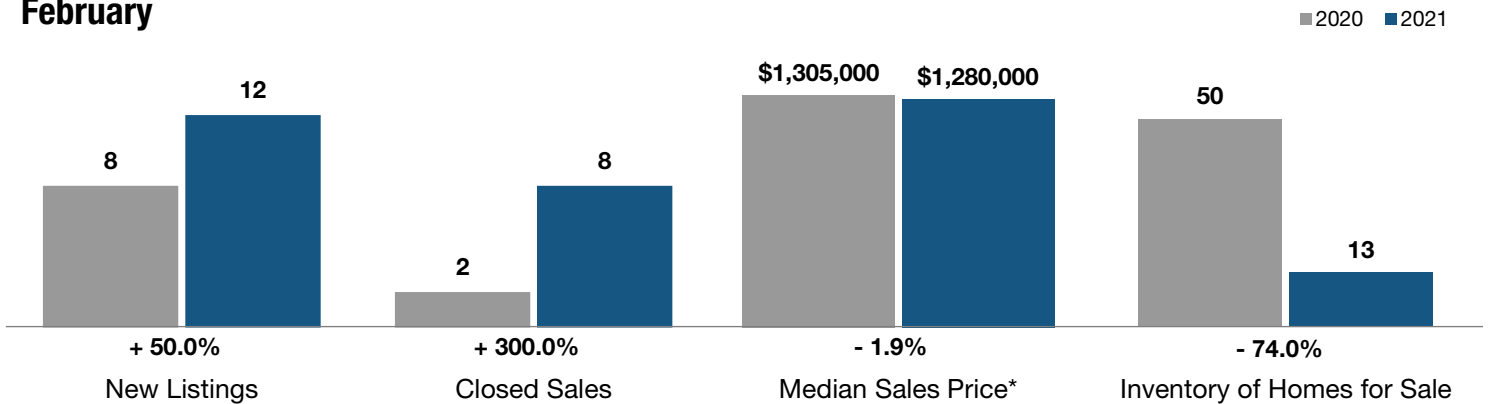
6: Palmetto Dunes

Detached Homes Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	8	12	+ 50.0%	22	25	+ 13.6%
Closed Sales	2	8	+ 300.0%	10	14	+ 40.0%
Median Sales Price*	\$1,305,000	\$1,280,000	- 1.9%	\$1,020,000	\$1,088,500	+ 6.7%
Percent of List Price Received*	91.1%	98.3%	+ 7.9%	93.4%	99.0%	+ 6.0%
Days on Market Until Sale	159	131	- 17.7%	116	101	- 12.9%
Inventory of Homes for Sale	50	13	- 74.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

