

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

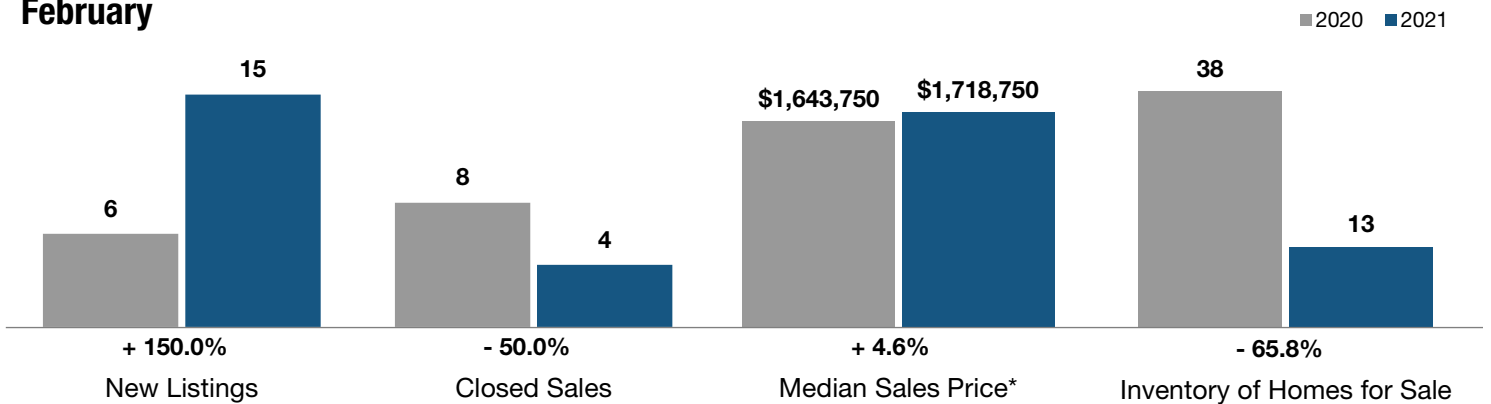


22: Palmetto Bluff

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	15	+ 150.0%	16	22	+ 37.5%
Closed Sales	8	4	- 50.0%	10	12	+ 20.0%
Median Sales Price*	\$1,643,750	\$1,718,750	+ 4.6%	\$1,478,750	\$1,557,500	+ 5.3%
Percent of List Price Received*	93.8%	99.1%	+ 5.7%	95.0%	97.4%	+ 2.5%
Days on Market Until Sale	125	71	- 43.2%	140	172	+ 22.9%
Inventory of Homes for Sale	38	13	- 65.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

