

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

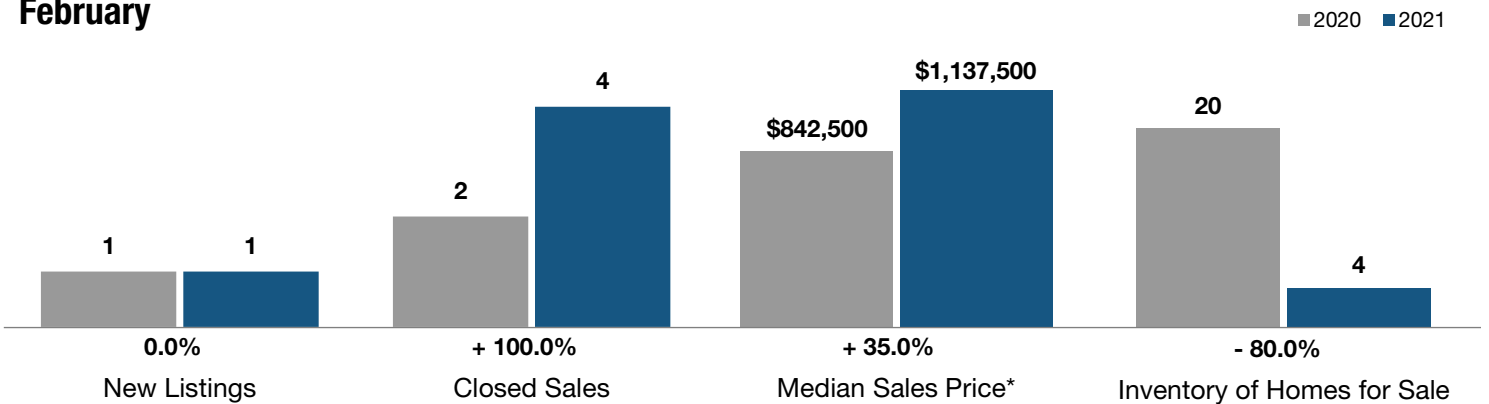


35: Fripp Island

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	1	0.0%	2	1	- 50.0%
Closed Sales	2	4	+ 100.0%	3	7	+ 133.3%
Median Sales Price*	\$842,500	\$1,137,500	+ 35.0%	\$535,000	\$940,000	+ 75.7%
Percent of List Price Received*	83.1%	93.4%	+ 12.4%	85.3%	94.6%	+ 10.9%
Days on Market Until Sale	442	353	- 20.1%	442	255	- 42.3%
Inventory of Homes for Sale	20	4	- 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

