

Local Market Update – March 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



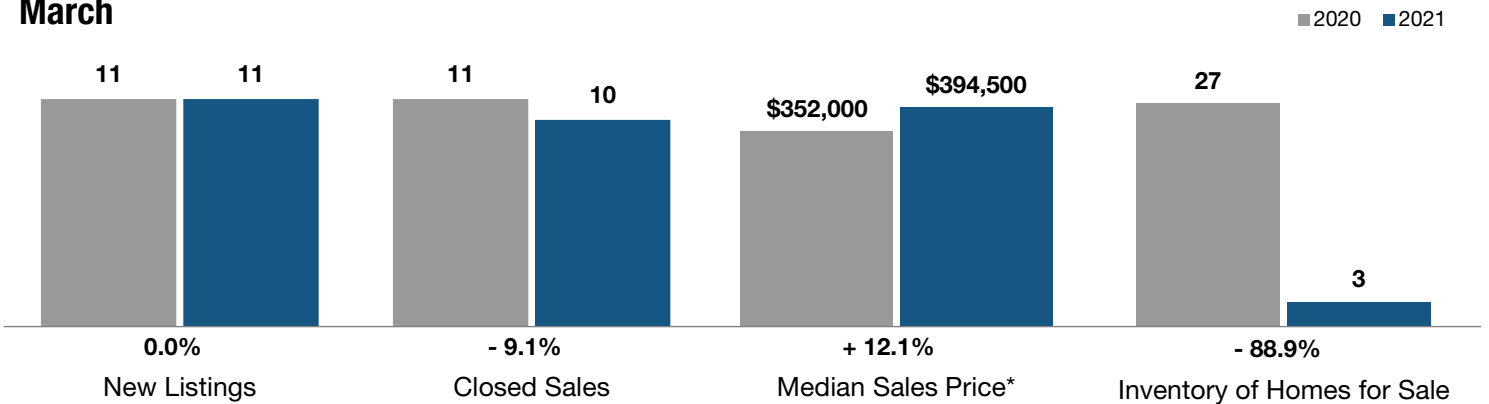
3: Shipyard

Condos / Villas Only

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	11	11	0.0%	27	26	- 3.7%
Closed Sales	11	10	- 9.1%	18	22	+ 22.2%
Median Sales Price*	\$352,000	\$394,500	+ 12.1%	\$363,500	\$410,000	+ 12.8%
Percent of List Price Received*	96.1%	97.2%	+ 1.2%	96.0%	98.4%	+ 2.5%
Days on Market Until Sale	108	81	- 25.6%	110	63	- 43.0%
Inventory of Homes for Sale	27	3	- 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

