

# Local Market Update – March 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

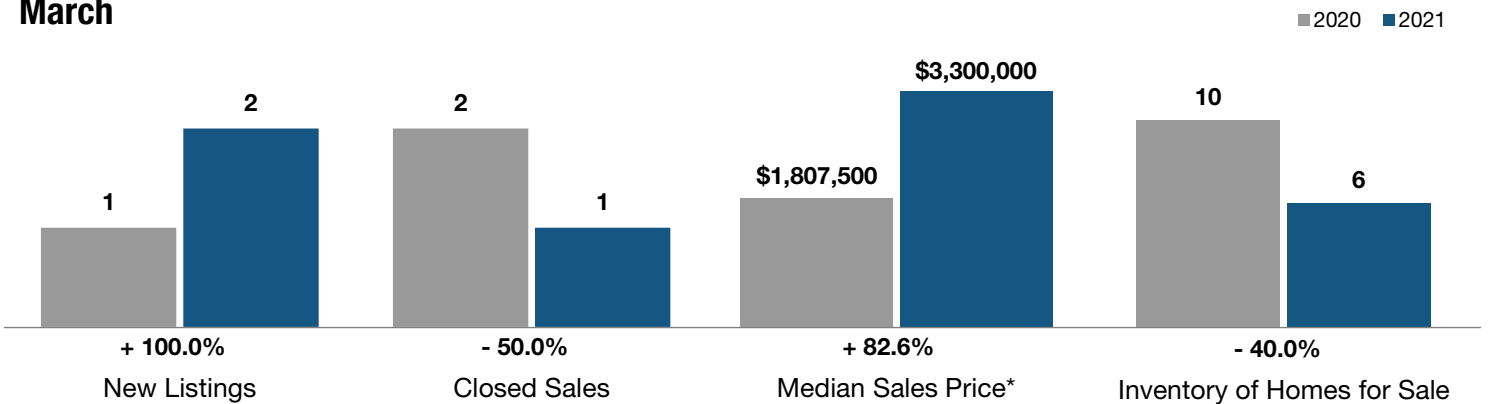


## 12: Spanish Wells

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	2	+ 100.0%	5	4	- 20.0%
Closed Sales	2	1	- 50.0%	2	2	0.0%
Median Sales Price*	\$1,807,500	<b>\$3,300,000</b>	+ 82.6%	\$1,807,500	<b>\$2,700,000</b>	+ 49.4%
Percent of List Price Received*	95.2%	<b>94.4%</b>	- 0.8%	95.2%	<b>93.9%</b>	- 1.4%
Days on Market Until Sale	189	<b>211</b>	+ 11.6%	189	<b>147</b>	- 22.2%
Inventory of Homes for Sale	10	<b>6</b>	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

