

Local Market Update – March 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



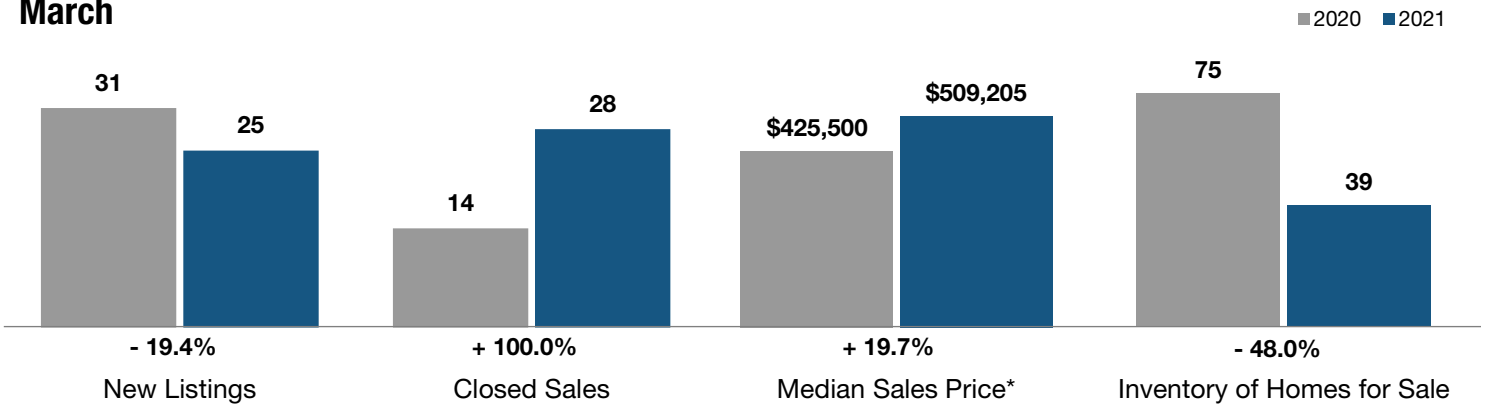
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Detached Homes Only

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	31	25	- 19.4%	68	82	+ 20.6%
Closed Sales	14	28	+ 100.0%	33	67	+ 103.0%
Median Sales Price*	\$425,500	\$509,205	+ 19.7%	\$385,000	\$429,000	+ 11.4%
Percent of List Price Received*	95.7%	98.1%	+ 2.5%	95.5%	98.1%	+ 2.8%
Days on Market Until Sale	181	104	- 42.5%	255	119	- 53.3%
Inventory of Homes for Sale	75	39	- 48.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

