

Local Market Update – April 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



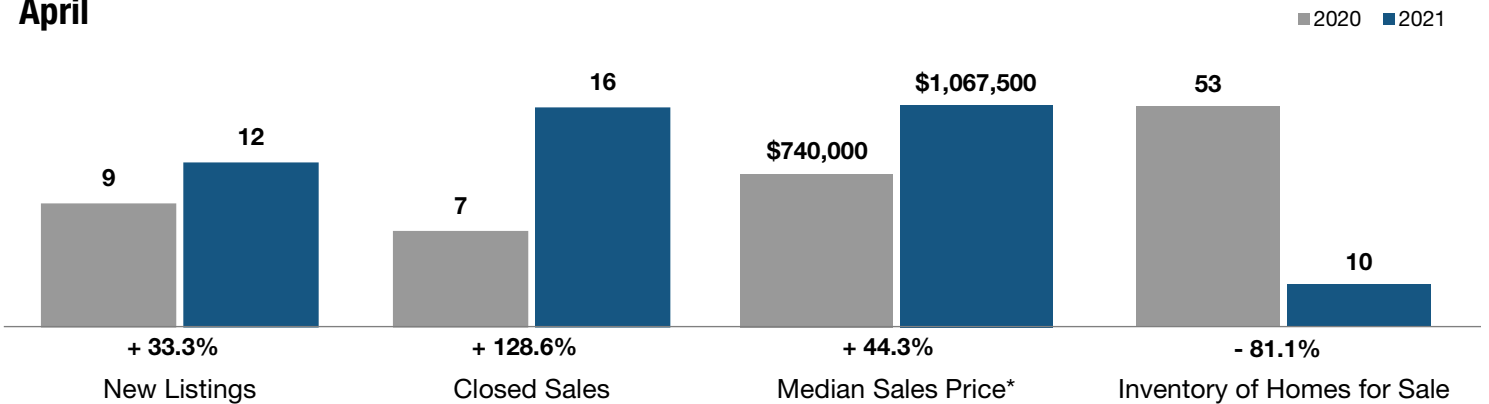
6: Palmetto Dunes

Detached Homes Only

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	9	12	+ 33.3%	38	52	+ 36.8%
Closed Sales	7	16	+ 128.6%	26	49	+ 88.5%
Median Sales Price*	\$740,000	\$1,067,500	+ 44.3%	\$899,750	\$1,250,000	+ 38.9%
Percent of List Price Received*	95.9%	97.0%	+ 1.1%	94.9%	97.1%	+ 2.2%
Days on Market Until Sale	151	121	- 19.9%	146	111	- 23.5%
Inventory of Homes for Sale	53	10	- 81.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

