

Local Market Update – April 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



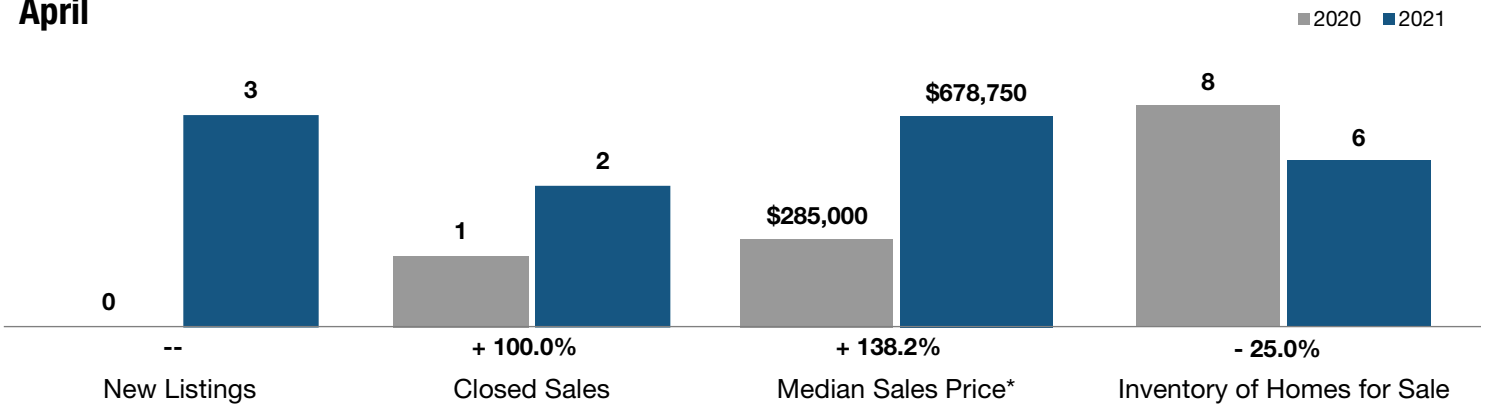
7: Folly Field

Detached Homes Only

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	3	--	4	6	+ 50.0%
Closed Sales	1	2	+ 100.0%	4	4	0.0%
Median Sales Price*	\$285,000	\$678,750	+ 138.2%	\$469,500	\$678,750	+ 44.6%
Percent of List Price Received*	89.3%	97.9%	+ 9.6%	93.1%	99.2%	+ 6.6%
Days on Market Until Sale	385	82	- 78.7%	311	77	- 75.4%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

