

Local Market Update – May 2021

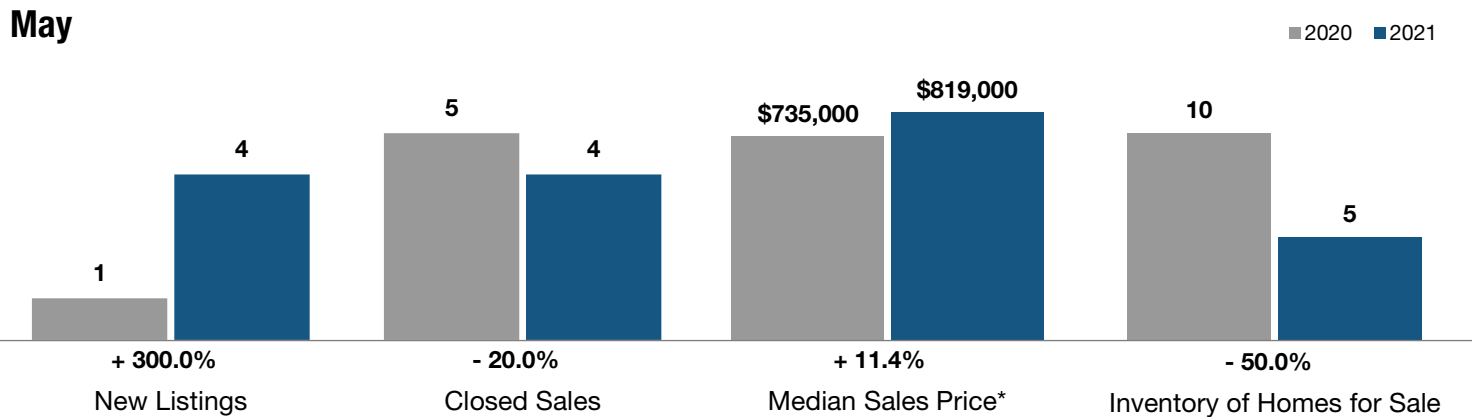
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



5: Long Cove

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	4	+ 300.0%	12	25	+ 108.3%
Closed Sales	5	4	- 20.0%	16	25	+ 56.3%
Median Sales Price*	\$735,000	\$819,000	+ 11.4%	\$682,500	\$780,000	+ 14.3%
Percent of List Price Received*	94.9%	100.7%	+ 6.1%	95.0%	99.1%	+ 4.3%
Days on Market Until Sale	111	67	- 39.6%	136	102	- 25.0%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

