

Local Market Update – May 2021

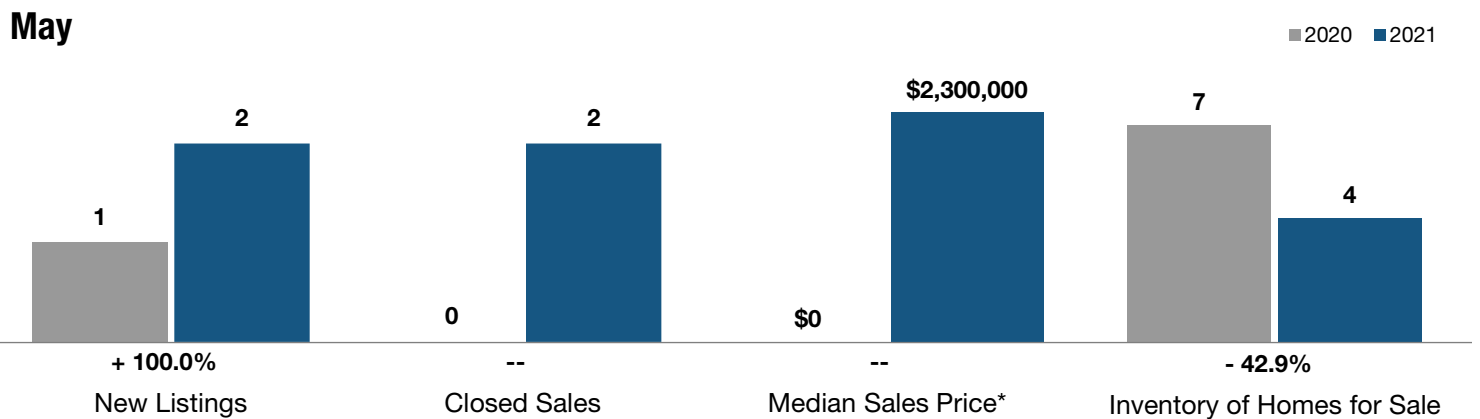
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



12: Spanish Wells

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	2	+ 100.0%	6	9	+ 50.0%
Closed Sales	0	2	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$2,300,000	--	\$1,807,500	\$2,500,000	+ 38.3%
Percent of List Price Received*	0.0%	94.2%	--	95.2%	95.8%	+ 0.6%
Days on Market Until Sale	0	109	--	189	122	- 35.4%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

