

Local Market Update – May 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

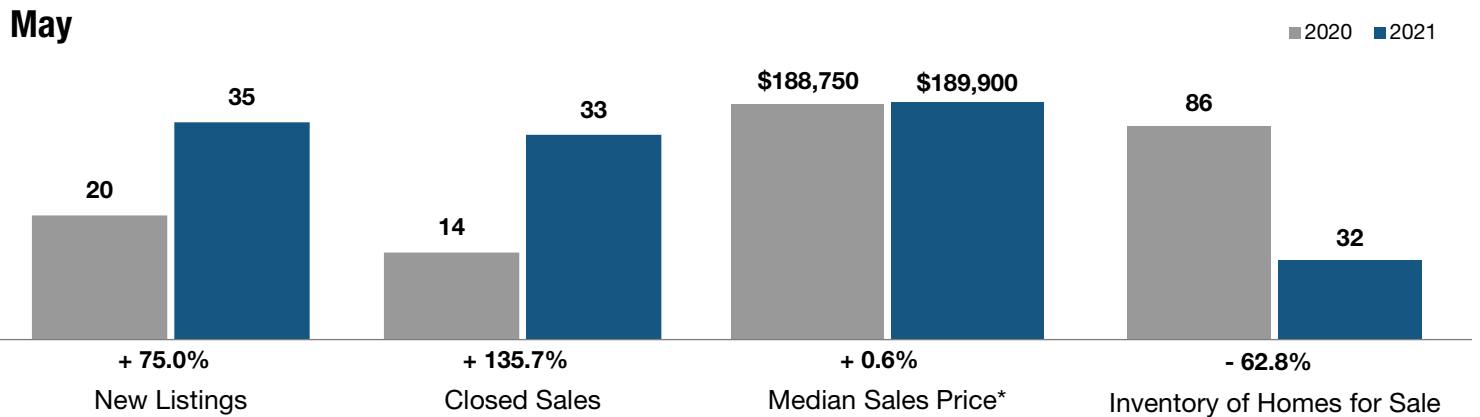


14: HH General

Condos / Villas Only

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	20	35	+ 75.0%	155	198	+ 27.7%
Closed Sales	14	33	+ 135.7%	108	201	+ 86.1%
Median Sales Price*	\$188,750	\$189,900	+ 0.6%	\$165,500	\$189,500	+ 14.5%
Percent of List Price Received*	96.2%	99.0%	+ 2.9%	96.2%	98.4%	+ 2.3%
Days on Market Until Sale	139	79	- 42.9%	113	78	- 31.3%
Inventory of Homes for Sale	86	32	- 62.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

