

# Local Market Update – May 2021

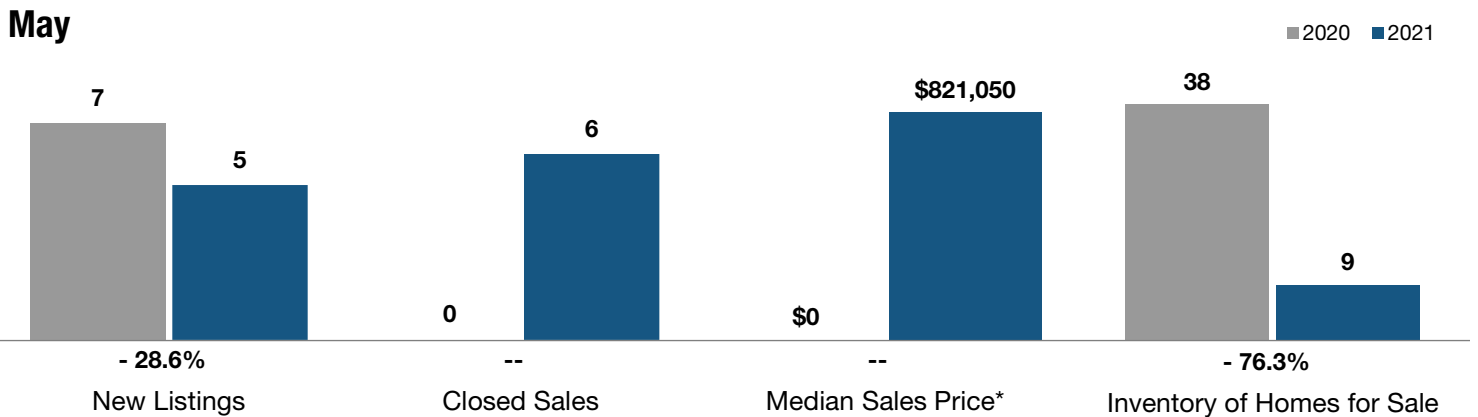
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## 19: Belfair

| Key Metrics                     | May  |           |                | Year to Date |           |                |
|---------------------------------|------|-----------|----------------|--------------|-----------|----------------|
|                                 | 2020 | 2021      | Percent Change | 2020         | 2021      | Percent Change |
| New Listings                    | 7    | 5         | - 28.6%        | 30           | 26        | - 13.3%        |
| Closed Sales                    | 0    | 6         | --             | 17           | 30        | + 76.5%        |
| Median Sales Price*             | \$0  | \$821,050 | --             | \$720,000    | \$808,750 | + 12.3%        |
| Percent of List Price Received* | 0.0% | 96.9%     | --             | 95.4%        | 97.0%     | + 1.7%         |
| Days on Market Until Sale       | 0    | 128       | --             | 254          | 216       | - 15.0%        |
| Inventory of Homes for Sale     | 38   | 9         | - 76.3%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

