

Local Market Update – May 2021

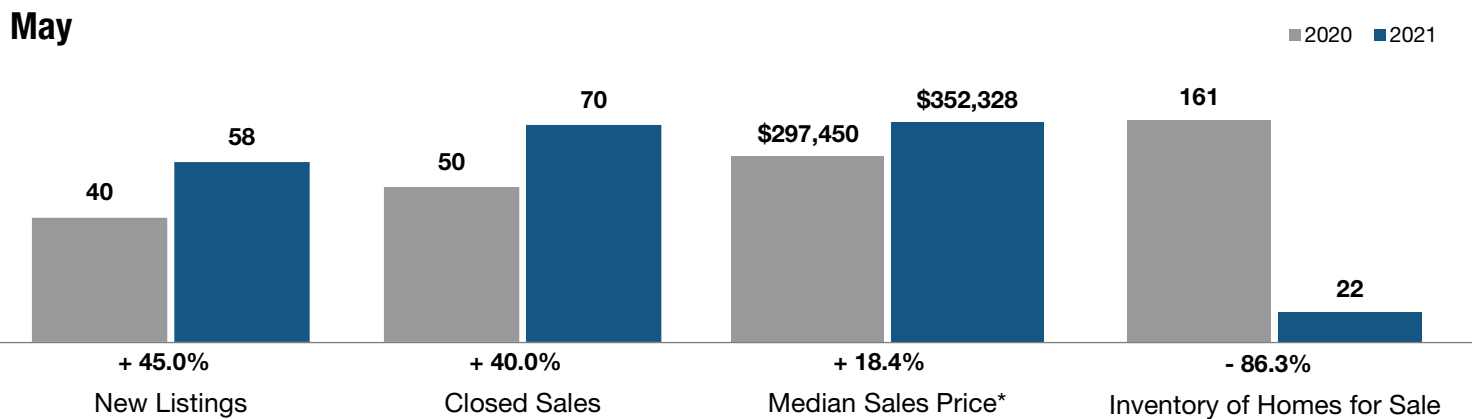
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



23: Sun City / Riverbend

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	40	58	+ 45.0%	302	291	- 3.6%
Closed Sales	50	70	+ 40.0%	235	332	+ 41.3%
Median Sales Price*	\$297,450	\$352,328	+ 18.4%	\$300,000	\$335,000	+ 11.7%
Percent of List Price Received*	98.1%	100.5%	+ 2.4%	98.0%	99.4%	+ 1.4%
Days on Market Until Sale	95	74	- 22.1%	111	95	- 14.4%
Inventory of Homes for Sale	161	22	- 86.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

