

Local Market Update – May 2021

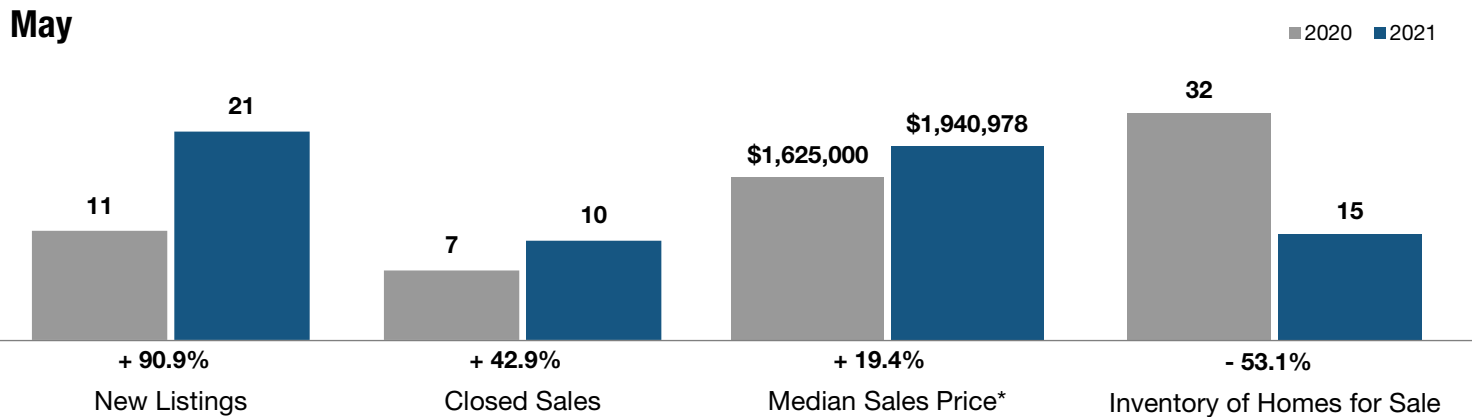
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



22: Palmetto Bluff

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	11	21	+ 90.9%	46	74	+ 60.9%
Closed Sales	7	10	+ 42.9%	34	43	+ 26.5%
Median Sales Price*	\$1,625,000	\$1,940,978	+ 19.4%	\$1,375,000	\$1,495,000	+ 8.7%
Percent of List Price Received*	94.0%	97.6%	+ 3.8%	93.9%	98.0%	+ 4.4%
Days on Market Until Sale	203	144	- 29.1%	196	151	- 23.0%
Inventory of Homes for Sale	32	15	- 53.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

