

# Local Market Update – May 2021

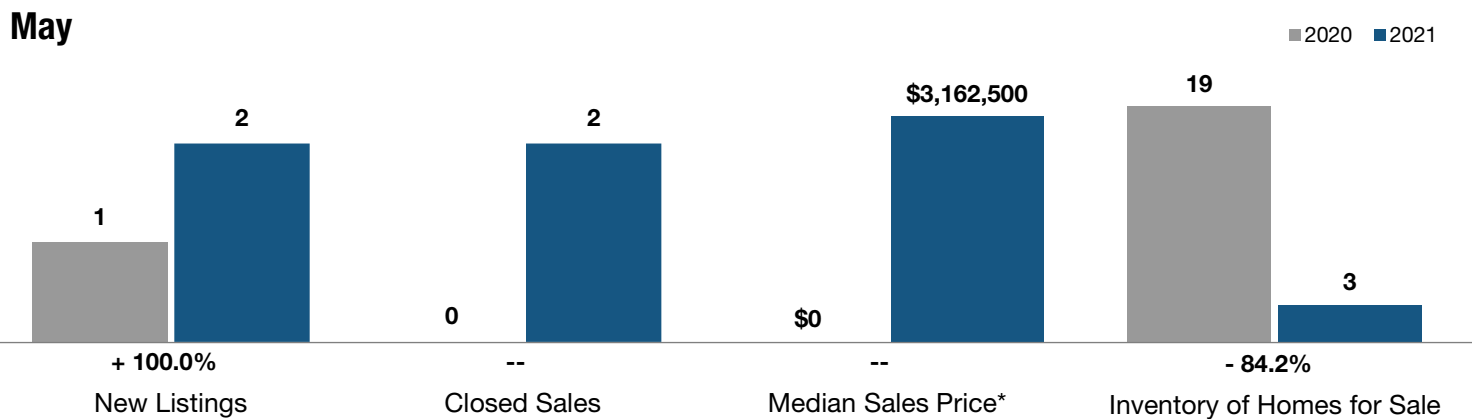
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## 26: Spring Island

| Key Metrics                     | May  |             |                | Year to Date |             |                |
|---------------------------------|------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2020 | 2021        | Percent Change | 2020         | 2021        | Percent Change |
| New Listings                    | 1    | 2           | + 100.0%       | 20           | 7           | - 65.0%        |
| Closed Sales                    | 0    | 2           | --             | 0            | 10          | --             |
| Median Sales Price*             | \$0  | \$3,162,500 | --             | \$0          | \$1,175,000 | --             |
| Percent of List Price Received* | 0.0% | 89.9%       | --             | 0.0%         | 96.0%       | --             |
| Days on Market Until Sale       | 0    | 441         | --             | 0            | 278         | --             |
| Inventory of Homes for Sale     | 19   | 3           | - 84.2%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

