

Local Market Update – May 2021

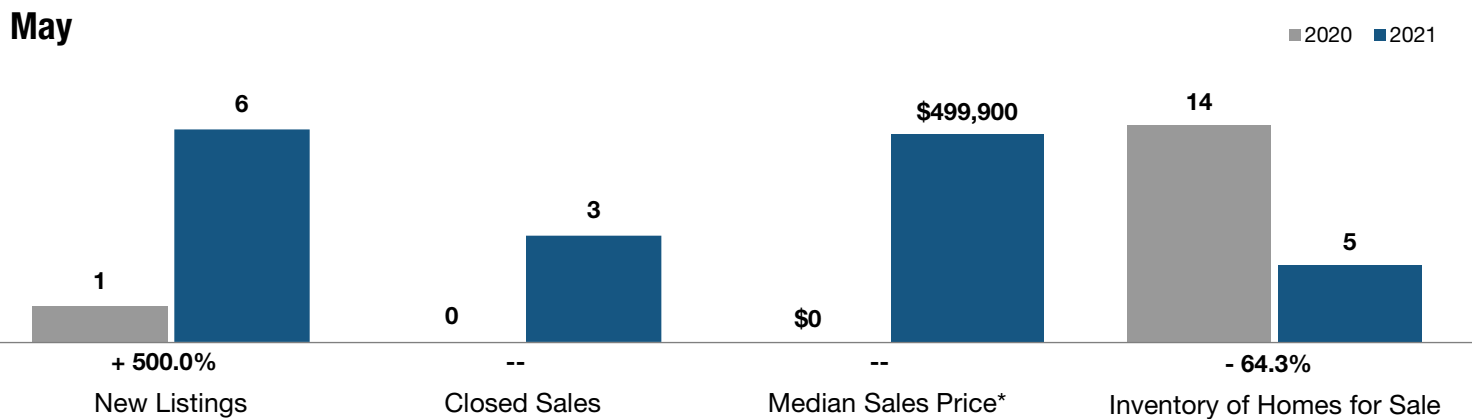
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



33: Hilton Head Lakes

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	6	+ 500.0%	16	23	+ 43.8%
Closed Sales	0	3	--	6	13	+ 116.7%
Median Sales Price*	\$0	\$499,900	--	\$306,738	\$400,000	+ 30.4%
Percent of List Price Received*	0.0%	100.0%	--	95.5%	97.7%	+ 2.3%
Days on Market Until Sale	0	175	--	110	196	+ 78.2%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

