

Local Market Update – June 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



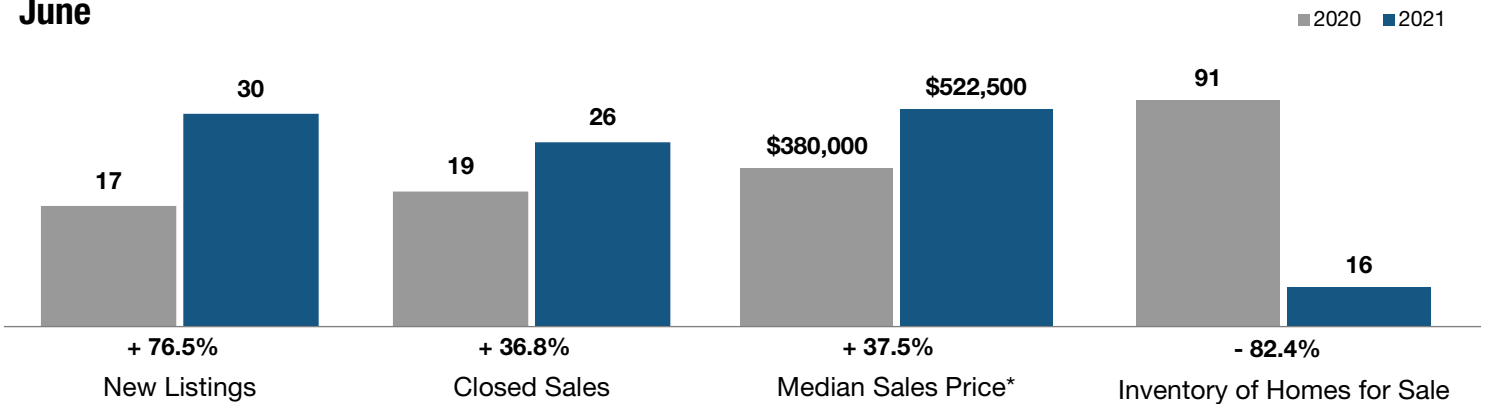
6: Palmetto Dunes

Condos / Villas Only

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	17	30	+ 76.5%	114	162	+ 42.1%
Closed Sales	19	26	+ 36.8%	69	152	+ 120.3%
Median Sales Price*	\$380,000	\$522,500	+ 37.5%	\$375,000	\$525,000	+ 40.0%
Percent of List Price Received*	95.9%	100.1%	+ 4.3%	95.9%	99.7%	+ 4.0%
Days on Market Until Sale	178	54	- 69.7%	158	77	- 51.1%
Inventory of Homes for Sale	91	16	- 82.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

