

Local Market Update – June 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

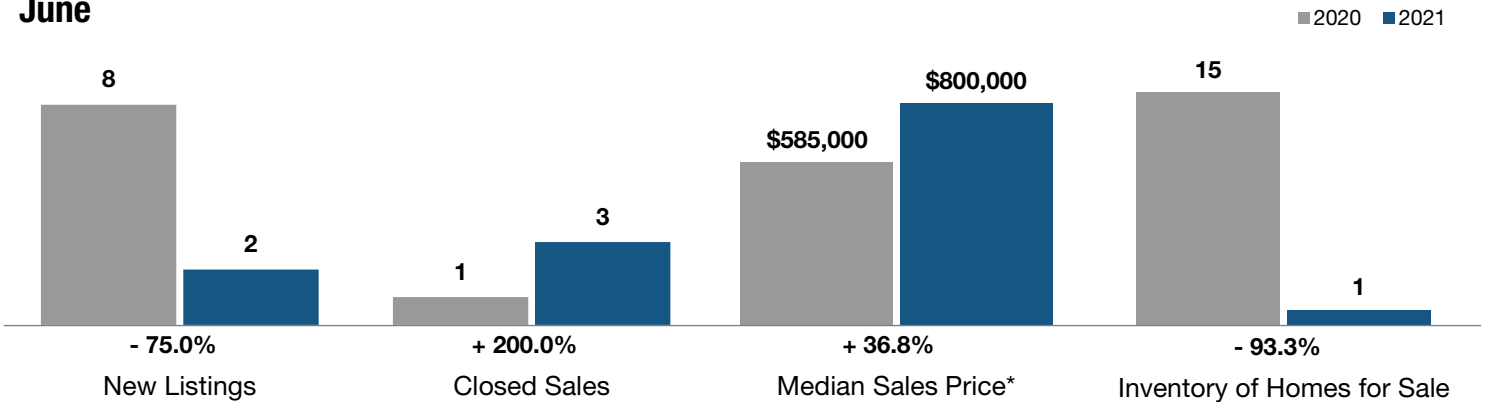


10: Palmetto Hall

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	8	2	- 75.0%	26	23	- 11.5%
Closed Sales	1	3	+ 200.0%	18	18	0.0%
Median Sales Price*	\$585,000	\$800,000	+ 36.8%	\$547,500	\$755,000	+ 37.9%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	36	105	+ 191.7%	188	83	- 55.9%
Inventory of Homes for Sale	15	1	- 93.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

